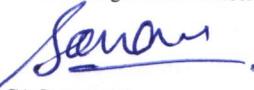


Kosco Hybrid and Research Private Limited
Balance Sheet as at 31 March 2025
(all amounts in INR, unless otherwise stated)

	Note	As at 31 March 2025	As at 31 March 2024
Equity and liabilities			
Shareholder's fund			
Share Capital	3	1,00,00,000	1,00,00,000
Reserves and Surplus	4	2,28,955	-23,97,298
Total shareholder's fund		1,02,28,955	76,02,702
Non-current liabilities			
Long-term borrowings	5	-	-
Other non-current liabilities	6	-	-
Long-term provisions	7	-	-
Total non-current liabilities		-	-
Current Liabilities			
Short-term borrowings	5	2,60,70,922	2,71,99,744
Trade payables	8	-	-
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		24,96,844	35,84,194
Other current liabilities	6	7,88,023	52,10,444
Short-term provisions	7	54,103	-
Total current liabilities		2,94,09,892	3,59,94,382
Total		3,96,38,847	4,35,97,084
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	9		
- Property, plant and equipment		5,71,067	6,62,687
- Intangible assets		10,658	11,958
Deferred tax assets (net)	10	4,638	-
Other non-current assets	11	1,40,036	1,85,767
Total non-current assets		7,26,399	8,60,412
Current Assets			
Inventories	12	3,34,95,777	3,87,95,102
Trade receivables	14	18,05,970	21,67,346
Cash and cash-equivalents	13	12,32,910	1,50,805
Other current assets	11	23,77,791	16,23,419
Total current assets		3,89,12,448	4,27,36,672
Total		3,96,38,847	4,35,97,084
Brief of the entity	1		
Significant accounting policies	2		
The accompanying notes form an integral part of the financial statements			

As per our report of even date attached
For **JSRN and Company**
Chartered Accountants
ICAI Firm registration number : 014106C


CA Sonam Jain
Partner
Membership number : 422394



For and on behalf of the board of directors of
Kosco Hybrid and Research Private Limited


Vishal Garg
Director
DIN : 00840692


Avinash Jain
Director
DIN : 07700142

Place : Kota
Date : September 6, 2025

Place : Kota
Date : September 6, 2025

UDIN : 254223948MIV0A7993

Place : Kota
Date : September 6, 2025

Kosco Hybrid and Research Private Limited
Statement of Profit and Loss for the year ended 31 March 2025
(all amounts in INR, unless otherwise stated)

	Note	For the year ended 31 March 2025	For the period ended 31 March 2024
Income			
Revenue from operations	15	10,73,41,597	5,00,99,988
Other income	16	177	-
Total Income		10,73,41,774	5,00,99,988
Expenses			
Cost of materials consumed	17	9,31,45,257	4,49,43,398
Finance costs	18	35,57,332	25,73,912
Employee benefits expense	19	13,43,302	9,81,443
Depreciation and amortisation expense	9	1,24,313	1,20,275
Other expenses	20	64,88,956	38,78,257
Total expenses		10,46,59,160	5,24,97,285
Profit before tax		26,82,615	-23,97,298
Tax expense			
Current tax	7	61,000	-
Deferred tax charges	10	-4,638	-
Total income tax expense		56,362	-
Profit for the year		26,26,253	-23,97,298
Earning per equity share			
Basic [Nominal value of share INR 10/-]	21	2.63	-2.40
Diluted [Nominal value of share INR 10/-]	21	2.63	-2.40

Brief of the entity 1
Significant accounting policies 2
The accompanying notes form an integral part of the financial statements

As per our report of even date attached
For **JSRN and Company**
Chartered Accountants
ICAI Firm registration number : 014106C

Sonar

CA Sonam Jain
Membership number : 422394



UDIN : 25422394BMIVOA7993

Place : Kota
Date : September 6, 2025

For and on behalf of the board of directors of
Kosco Hybrid and Research Private Limited

Vishal

Vishal Garg
Director
DIN : 00840692

Avinash

Avinash Jain
Director
DIN : 07700142

Place : Kota
Date : September 6, 2025

Place : Kota
Date : September 6, 2025

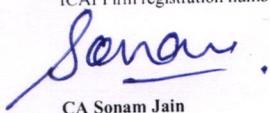
Kosco Hybrid and Research Private Limited
Cash Flow Statement for the period ended 31 March 2025
All amount in INR Lacs, unless otherwise stated

	<u>For the year ended 31 March 2025</u>	<u>For the period ended 31 March 2024</u>
[A] Cash flow from operating activities		
Profit before tax	26,82,615	-23,97,298
Add - Depreciation & amortisation expense	1,24,313	1,20,275
Add - Finance Cost	35,57,332	25,73,912
Add - Amortisation of preliminary expense	45,732	45,732
Cash from operating activities before changes in Working Capital	<u>64,09,991</u>	<u>3,42,621</u>
Changes in Working Capital		
Change in inventories	52,99,324	-3,87,95,101
Change in trade receivables	3,61,376	-21,67,346
Change in other current assets	-7,54,372	-16,23,419
Change in trade payables	-10,87,350	35,84,194
Change in short term provisions	10,000	-
Change in other current liabilities	-44,22,421	52,10,444
Changes in working capital	<u>-5,93,443</u>	<u>-3,37,91,228</u>
Cash flow from operating activities	<u>58,16,548</u>	<u>-3,34,48,607</u>
Less -Tax paid	-16,897	-
Less - Preliminary expense incurred	-	-2,31,500
Net cash flow from / (used in) operating activities (A)	<u>57,99,651</u>	<u>-3,36,80,107</u>
[B] Cash flow from investing activities		
Less - Additions in the PPE	-31,393	-7,94,920
Net cash flow from / (used in) investing activities (B)	<u>-31,393</u>	<u>-7,94,920</u>
[C] Cash flow from financing activities		
Add/(Less) - Increase / (decrease) in Share Capital	-	1,00,00,000
Add/(Less) - Increase / (decrease) in Short-term Borrowings	-11,28,822	2,71,99,744
Add/(Less) - Financial cost paid	-35,57,332	-25,73,912
Net cash flow from / (used in) in financing activities (C)	<u>-46,86,154</u>	<u>3,46,25,832</u>
Net Increase/ (Decrease) in Cash & Cash Equivalents [A+B+C]	<u>10,82,105</u>	<u>1,50,805</u>
Cash & Cash Equivalents (Opening Balance)	1,50,805	-
Cash & Cash Equivalents (Closing Balance)	<u>12,32,910</u>	<u>1,50,805</u>

The above cash-flow statement has been prepared in accordance with the "Indirect Method" as set out in the Accounting Standard (AS) - 3 "Cash Flow Statements" specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.

The accompanying notes form an integral part of the financial statements

As per our report of even date attached
For **JSRN and Company**
Chartered Accountants
ICAI Firm registration number : 014106C



CA Sonam Jain
Partner
Membership number : 422394



UDIN : 25422394BMIV0A7993

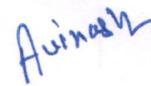
Place : Kota
Date : September 6, 2025

For and on behalf of the board of directors of
Kosco Hybrid and Research Private Limited



Vishal Garg
Director
DIN :00840692

Place : Kota
Date : September 6, 2025



Avinash Jain
Director
DIN : 07700142

Place : Kota
Date : September 6, 2025

Kosco Hybrid and Research Private Limited

Notes to the financial statements for the year ended 31 March 2025

(all amounts in INR, unless otherwise stated)

1 Brief of the Entity

Kosco Hybrid and Research Private Limited ("the Company") is a private limited company domiciled in India. Its registered office is 291 Rajeev Gandhi Nagar, Kota, Rajasthan, India, 324005. The Company was incorporated under the provisions of the Companies Act, 2013, on January 3, 2023.

The Company is engaged in providing seeds and support activities to agriculture and other activities.

2 Significant Accounting Policies

2.1 Basis for Preparation of Financial Statements

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India, including compliance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on a going concern basis under the historical cost convention, and in accordance with the accrual basis of accounting.

2.2 Functional and Presentation Currency

The financial statements are presented in Indian Rupees (₹), which is the company's functional and presentation currency.

2.3 Revenue Recognition

Revenue is recognized in accordance with AS 9 – "Revenue Recognition" as follows:

Sale of Seeds: Revenue from sale seeds is recognized when significant risks and rewards of ownership are transferred to the buyer, generally upon dispatch of goods or delivery, depending on the terms of sale, and there is no significant uncertainty regarding the amount of consideration or its ultimate collection.

Interest Income: Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate.

Other Income: Other income is recognized on accrual basis when there is reasonable certainty of its realization.

2.4 Property, Plant and Equipment

The Property, plant and equipment are stated at cost, net of accumulated depreciation and impairment losses, if any. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.

2.5 Depreciation and Amortization

Depreciation on tangible fixed assets is provided on a written down value (WDV) method based on the useful life prescribed under Schedule II of the Companies Act, 2013.

Property, plant, and equipment depreciation is accelerated, where necessary, based on their condition, usability, and other relevant factors, as per the technical estimates of Management.

Intangible assets will be amortized over their estimated useful life from the date they are available for use.



Vinod

Avinash

2.6 Impairment of Assets

At each Balance Sheet date, consideration is given to determine whether there is any indication of impairment of the carrying amount of the Company's assets. If any indication exists, estimation is made for the asset's recoverable amount, which is the greater of the fair value less cost to sell and the value in use. An impairment loss, if any, is recognised whenever the carrying amount of an asset exceeds the recoverable amount.

2.7 Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, income, and expenses. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively.

2.8 Taxes on Income

Income tax expense comprises current tax and deferred tax. Current tax is determined based on the provisions of the Income Tax Act, 1961. Deferred tax is recognized on timing differences between taxable and accounting income, using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date, as per AS 22 – "Accounting for Taxes on Income."

2.9 Provisions and Contingencies

A provision is recognized when the company has a present obligation as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation. Contingent liabilities are disclosed when the company has a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events. Contingent assets are neither recognized nor disclosed.

2.10 Operating Cycle

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in notes forming part of these financial statements. Based on the nature of products and services and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

2.11 Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits, and short-term highly liquid investments with original maturities of three months or less that are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value.

2.12 Inventories

Inventories are valued at the lower of cost and net realisable value. Cost of goods sold is determined on first-in-first-out (FIFO) basis.



Viraj

Avinash

2.13 Intangible Assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over the estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

An intangible asset is derecognised on disposal or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset is measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

2.14 Earning Per Share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share are computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

Further, the Basic and Diluted earnings per share attributable to the company's equity shareholders, and discontinuing operations for the year.



V. M.

Alvin

Kosco Hybrid and Research Private Limited
Notes to the financial statements for the year ended 31 March 2025
(all amounts in INR, unless otherwise stated)

3 Share Capital

	As at 31 March 2025	As at 31 March 2024
Authorised		
10,00,000 (previous year 10,00,000) equity shares of INR 10 each	1,00,00,000	1,00,00,000
Issued, subscribed and fully paid-up		
10,00,000 (previous year 10,00,000) equity shares of INR 10 each	1,00,00,000	1,00,00,000

Footnotes -

(i) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting year

	As at 31 March 2025		As at 31 March 2024	
	Number	Amount	Number	Amount
Equity shares of INR 10 each				
Outstanding at the beginning of the year	10,00,000	1,00,00,000	5,00,000	50,00,000
Issued during the year	-	-	5,00,000	50,00,000
Outstanding at the end of the year	10,00,000	1,00,00,000	10,00,000	1,00,00,000

(ii) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of INR 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting except in the case of interim dividend. The repayment of equity share capital in the event of liquidation and buyback of shares is subject to prevalent regulations. In the event of liquidation, normally, the equity shareholders are eligible to receive the remaining assets of the Company after the distribution of all preferential amounts in proportion to their shareholding.

(iii) Particulars of shareholders holding more than 5% equity shares

	As at 31 March 2025		As at 31 March 2024	
	Number	% of holding	Number	% of holding
Equity Shares; fully paid-up held				
Vishal Garg	5,80,000	58%	5,80,000	58%
Lakshya Gupta	1,60,000	16%	1,60,000	16%
Rekha Gupta	80,000	8%	80,000	8%
Prakhar Gupta	80,000	8%	80,000	8%

(iv) Particulars of shareholding of the promoters

	As at 31 March 2025		As at 31 March 2024	
	Number	% of holding	Number	% of holding
Equity Shares; fully paid-up held				
Promoters				
Vishal Garg	5,80,000	58%	5,80,000	58%
Change in % of holding		-		
Lakshya Gupta	1,60,000	16%	1,60,000	16%
Change in % of holding		-		

4 Reserves and Surplus

	As at 31 March 2025	As at 31 March 2024
Surplus		
Balance at the beginning of the year	-23,97,298	-
Profit / (Loss) during the year	26,26,253	-23,97,298
Balance at the end of the year	2,28,955	-23,97,298

5 Borrowings

	Long-term		Short-term	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Secured, term loan				
from bank	-	-	-	-
from other parties	-	-	-	-
Secured, loan repayable on demand				
from bank	-	-	1,27,10,102	2,10,80,479
from other parties	-	-	1,27,10,102	2,10,80,479
Unsecured, loans and advances from related parties				
	-	-	1,33,60,820	61,19,265
	-	-	2,60,70,922	2,71,99,744



Vishal

Avinish

Footnotes -

(i) Fund-based facilities	Bank Name	Loan sanctioned amount	Rate of Interest
Cash Credit	Central Bank of India	1,00,00,000	9.40%
Cash Credit (Pledge against WHR)	Central Bank of India	5,00,00,000	8.75%

(ii) Principle terms of the secured borrowings from Central Bank of India

Nature of security - primary

Working Capital

Stock and Debtors

Warehouse Receipt (WHR) Pledge limit

Charge by way of deposit of Warehouse Receipt in respect of agricultural crop/ produce.

Nature of security - secondary

Property description	Property owner	Type of charge	Type of property
- 291, Rajeev Gandhi Nagar, Kota, Rajasthan, 324005	Vinod Kumar Gupta	Equitable Mortgage	Residential Property

(iii) The borrowings from the Central Bank of India are secured by the personal guarantee of the Company's directors, Vishal Garg, Rekha Gupta, Avinash Jain and Lakshya Gupta. The facility is further secured by the personal guarantee of Vinod Kumar Gupta (spouse of Rekha Gupta).

6 Other liabilities

	Non-current		Current	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
GST payable	-	-	7,708	7,590
Income Tax TDS payable	-	-	41,398	39,527
Advance received from customer	-	-	7,30,545	50,81,775
Outstanding expense	-	-	8,372	-
Salary payable	-	-	-	81,552
			7,88,023	52,10,444

7 Provisions

	Long-term		Short-term	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Provision for Employee Benefits	-	-	-	-
Provision for Audit Fees (Statutory & Income Tax)	-	-	10,000	-
Income Tax				
Income Tax for the period	-	-	61,000	-
Less - Advance Income Tax for the period	-	-	-16,897	-
Net Provision of Income Tax	-	-	44,103	-
			54,103	-

10 Deferred Tax Liability

	As at 31 March 2025	As at 31 March 2024
Property, Plant and Equipment		
WDV as per the Companies Act [1]	5,81,725	6,74,645
WDV as per the Income Tax Act, 1961 [2]	6,00,153	6,76,007
Net WDV [1-2]	-18,428	-1,362
Effective Income Tax Rate [in %]	25.1680%	-
Income Tax [3]	-4,638	-
Deferred Tax Asset to be carried to the Balance Sheet	-4,638	-
Deferred Tax Asset B/F	-	-
Deferred Tax Asset transferred to the Profit and Loss Account	-4,638	-

Footnote -

(i) In the previous financial year, no provision for deferred tax was made by the Company.

11 Other assets

	Non-current		Current	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Balance with Income Tax Department	-	-	-	5,193
Prepaid expense	-	-	-	25,584
Security Deposit	48,572	48,572	5,97,000	-
Preliminary Expense	91,464	1,37,195	45,731	45,731
Advance to suppliers	-	-	17,35,060	15,46,911
	1,40,036	1,85,767	23,77,791	16,23,419



Vinod

Avinash

Kosco Hybrid and Research Private Limited
Notes to the financial statements for the year ended 31 March 2025
(all amounts in INR, unless otherwise stated)

	As at <u>31 March 2025</u>	As at <u>31 March 2024</u>
12 Inventories		
Work-in-progress	3,34,95,777	3,87,95,102
13 Cash and Cash Equivalents		
Balance with bank	19,968	15,908
Cash on hand	12,12,942	1,34,897
	<u>12,32,910</u>	<u>1,50,805</u>
Footnote -		
(i) There are no repatriation restrictions in respect of cash and bank balances.		
15 Revenue from operations	For the year ended 31 March 2025	For the period ended 31 March 2024
Wheat Seed	6,67,50,211	3,67,08,755
Paddy Seed	1,97,12,294	62,28,536
Soybean Seed	1,95,84,825	59,74,446
Mustard Seed	12,94,267	11,88,251
	<u>10,73,41,597</u>	<u>5,00,99,988</u>
16 Other Income	For the year ended 31 March 2025	For the period ended 31 March 2024
Interest Income	177	-
17 Cost of material consumed	For the year ended 31 March 2025	For the period ended 31 March 2024
Opening stock	3,87,95,102	-
Purchase	8,78,45,932	8,37,38,500
Less - Closing stock	-3,34,95,777	-3,87,95,102
	<u>9,31,45,257</u>	<u>4,49,43,398</u>
18 Finance Cost	For the year ended 31 March 2025	For the period ended 31 March 2024
Interest on bank borrowings	22,98,915	19,46,185
Interest on other unsecured loan	11,55,216	2,89,092
Other finance charges	1,03,201	3,38,635
	<u>35,57,332</u>	<u>25,73,912</u>
19 Employee Benefit Expense	For the year ended 31 March 2025	For the period ended 31 March 2024
Salaries and wages	13,43,302	9,81,443
20 Other Expense	For the year ended 31 March 2025	For the period ended 31 March 2024
Direct Expense		
Handling, loading and unloading charges	11,69,663	4,25,639
Lab and testing charges	11,250	11,400
Storage charges	10,03,581	6,53,256
Treatment and Fumigation charges	3,23,854	23,322
Processing and grading charges	7,75,104	11,09,998
Transportation charges	6,30,763	4,28,100
Printing, labelling and certification charges	13,87,544	3,76,379
	<u>53,01,758</u>	<u>30,28,094</u>
Indirect Expense		
Rent expense	6,02,192	3,49,497
Conveyance expense	1,63,334	1,86,082
Preliminary expense amortisation	45,732	45,732
Marketing expense	83,674	60,442
Repair and maintainence	55,879	34,665
Print and stationary expense	54,075	63,189
Tea and Refreshment expense	36,566	19,957
Statutory and income tax audit fees	15,000	-
Legal and Professional charges	40,801	25,265
Office expense	36,038	36,457
Insurance expense	52,073	27,666
Miscellaneous expense	1,834	1,211
	<u>11,87,198</u>	<u>8,50,163</u>
	<u>64,88,956</u>	<u>38,78,257</u>



Niraj

Avinish

Kosco Hybrid and Research Private Limited

Notes to the financial statements for the year ended 31 March 2025

(all amounts in INR, unless otherwise stated)

21 Earning per share	For the year ended 31 March 2025	For the period ended 31 March 2024
[Face Value of the equity share is INR 10]		
Net profit attributable to the equity shareholder [A]	26,26,253	-23,97,298
Weighted average number of equity shares outstanding (in numbers) (B)	10,00,000	10,00,000
Basic and Diluted earning per share [A/B] (in INR)	2.63	-2.40

22 Related Party Disclosures

(i) **List of Related Parties and nature of relationship**

Nature of Relationship	Name of the Related Party
Directors	Vishal Garg
Directors	Rekha Gupta
Directors	Avinash Jain
Directors	Lakshya Gupta
Relative of Director	Vinod Kumar Gupta
Entities under Common Control	Rukmani Devi Garg Agro Impex Limited
Entities under Common Control	RDG Capital Private Limited
Entities under Common Control	Barod Filing Station (Sole Proprietorship)
Entities under Common Control	Vishal and Company (Sole Proprietorship)
Entities under Common Control	Indian Warehousing Corporation Private Limited

(ii) **Transactions with the related parties**

Particulars	For the year ended 31 March 2025	For the period ended 31 March 2024
Salary Expense		
Avinash Jain	4,57,000	5,04,000
Rent Expense		
Vinod Kumar Gupta	7,528	8,939
Interest Expense		
Rekha Gupta	2,61,381	12,310
Rukmani Devi Garg Agro Impex Limited	4,45,068	-
RDG Capital Private Limited	4,48,767	38,220
Indian Warehousing Corporation Private Limited	-	2,38,562
Storage Charges		
Indian Warehousing Corporation Private Limited	4,64,502	1,33,608
Sales		
Vishal and Company (Sole Proprietorship)	23,54,332	11,61,523
Rukmani Devi Garg Agro Impex Limited	-	1,01,91,999
Loan taken by the company		
Rukmani Devi Garg Agro Impex Limited	50,00,000	-
Rekha Gupta	1,14,50,000	35,50,000
Indian Warehousing Corporation Private Limited	-	50,00,000
Loan repaid by the company		
Rekha Gupta	93,50,000	25,50,000
Indian Warehousing Corporation Private Limited	-	50,00,000

(ii) **Balance outstanding with the related parties**

Particulars	As at 31 March 2025	As at 31 March 2024
Loan Taken by the Company		
Rekha Gupta	31,00,000	10,00,000
Rukmani Devi Garg Agro Impex Limited	50,00,000	-
RDG Capital Private Limited	50,00,000	50,00,000
Outstanding Interest Expense		
Rekha Gupta	67,882	12,310
Rukmani Devi Garg Agro Impex Limited	1,10,959	-
RDG Capital Private Limited	1,10,959	38,220
Indian Warehousing Corporation Private Limited	-	81,987



Vinod

Avinash

Cosco Hybrid and Research Private Limited

Notes to the financial statements for the year ended 31 March 2024

(all amounts in INR, unless otherwise stated)

8 Trade Payables

Total outstanding dues of micro-enterprises and small enterprises
Total outstanding dues of creditors other than micro-enterprises and small enterprises

	As at 31 March 2025	As at 31 March 2024
	-	-
	24,96,844	35,84,194
	<u>24,96,844</u>	<u>35,84,194</u>

Footnotes -

(i) Trade payables ageing schedule as at 31 March 2025

Particulars	Outstanding for following periods from the due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	24,96,844	-	-	-	-	24,96,844
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
	<u>24,96,844</u>	-	-	-	-	<u>24,96,844</u>

(ii) Trade payables ageing schedule as at 31 March 2024

Particulars	Outstanding for following periods from the due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	35,84,194	-	-	-	-	35,84,194
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
	<u>35,84,194</u>	-	-	-	-	<u>35,84,194</u>

(iv) For trade payables where no specific due date of payment has been agreed upon, the ageing of such payables has been determined from the date of transaction.

(v) Disclosure of details relating to Micro, Small and Medium Enterprises

Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises.

Particulars	As at 31 March 2025	As at 31 March 2024
(a) The principal amount remaining unpaid to the suppliers under the MSMED Act.	-	-
(b) The Interest amount remaining unpaid to the suppliers on the above amount.	-	-
(c) The amount of interest paid to the suppliers under section 16 of the MSMED Act.	-	-
(d) Amount of payment made to suppliers beyond the appointed day.	-	-
(e) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(f) The amount of interest accrued and remaining unpaid.	-	-
(g) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-



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Kosco Hybrid and Research Private Limited
Notes to the financial statements for the year ended 31 March 2025
(all amounts in INR, unless otherwise stated)

9 Property, Plant and Equipments and Intangible Assets

	Gross Block						Depreciation				Net Block	
	As on	Purchase	Purchase	Date of	Deductions/	As on	As on	As on	Deductions/	As on	As on	As on
	1 April 2024	Party Name	Invoice no.	Acquisition	Adjustments	31 March 2025	1 April 2024	Additions	Adjustments	31 March 2025	31 March 2025	31 March 2024
Plant and machinery	7,81,920					8,13,313	1,19,233	1,23,013	-	2,42,246	5,71,067	6,62,687
Intangible Asset	13,000				-	13,000	1,042	1,300	-	2,342	10,658	11,958
	7,94,920				31,393	8,26,313	1,20,275	1,24,313	-	2,44,588	5,81,725	6,74,645

	Gross Block						Depreciation				Net Block	
	As on	Purchase	Purchase	Date of	Deductions/	As on	As on	As on	Deductions/	As on	As on	As on
	1 April 2023	Party Name	Invoice no.	Acquisition	Adjustments	31 March 2024	1 April 2023	Additions	Adjustments	31 March 2024	31 March 2024	31 March 2023
Plant and machinery	-					7,81,920	-	1,19,233	-	1,19,233	6,62,687	-
Intangible Asset	-					13,000	-	1,042	-	1,042	11,958	-
	-					7,94,920	-	1,20,275	-	1,20,275	6,74,645	-

Footnote -

- (i) The Company has followed Straight-line-method of depreciation and the useful life of intangible asset is taken 10 years without any residual value.



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Kosco Hybrid and Research Private Limited
Notes to the Standalone Restated Financial Statements

All amount in INR Lacs, unless otherwise stated

14 Trade Receivables

	As at 31 March 2025	As at 31 March 2024
Unsecured, considered good		
- Receivables from related parties	-	-
- Receivables from others	18,05,970	21,67,346
Provision for Bad and Doubtful Debts	-	-
	<u>18,05,970</u>	<u>21,67,346</u>

Footnote -

(i) Trade receivables ageing schedule as at 31 March 2025

Particulars	Not Due	Less than 6 months				More than 3 years		Total
		6 months - 1 year	1-2 years	2-3 years	3 years			
(i) Undisputed trade receivables - considered good	12,12,540	1,75,769	3,96,270	21,391	-	-	18,05,970	
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-	-	
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-	-	
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-	-	
	<u>12,12,540</u>	<u>1,75,769</u>	<u>3,96,270</u>	<u>21,391</u>	<u>-</u>	<u>-</u>	<u>18,05,970</u>	

(ii) For trade receivables where no specific due date of payment has been agreed upon, the ageing of such receivables has been determined from the date of transaction.

(iii) Movement of Provision for Bad and Doubtful Debt

	As at 31 March 2025	As at 31 March 2024
Opening balance	-	-
Add - Provision made during the year	-	-
Less - Bad debt written off during the year against provision	-	-
Closing balance	<u>-</u>	<u>-</u>



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osco Hybrid and Research Private Limited
otes to the financial statements for the year ended 31 March 2024
 (all amounts in INR, unless otherwise stated)

23 Ratios

Particulars	Numerator	Denominator	As at	As at	Variance
			31 March 2025	31 March 2024	
Current ratio*	Current Assets	Current Liabilities	1.32	1.19	0.14
Debt-Equity Ratio**	Total outside Liabilities	Shareholders' equity	2.55	3.58	-1.03
Debt-Service Coverage Ratio*	Net Operating Income	Total Debt Service	0.24	0.01	0.23
Return on Equity Ratio**	Net profits after tax	Average shareholder's equity	0.29	-0.63	0.93
Inventory Turnover Ratio**	Revenue from Operations	Average inventory	2.97	2.58	0.39
Trade Receivables Turnover Ratio**	Revenue from Operations	Average trade receivables	54.03	46.23	7.80
Trade Payables Turnover Ratio**	Cost of Goods Sold	Average trade payables	30.63	25.08	5.56
Net capital turnover ratio**	Revenue from Operations	Net Working Capital	11.30	7.43	3.87
Net profit ratio**	Net Profit	Revenue from Operations	0.02	-0.05	0.07
Return on capital employed**	Earnings before interest and taxes	Capital employed	0.62	0.04	0.58
Return on Investment	Net Profit	Cost of Investment	NA	NA	NA

* variance upto 25% is considered normal range of fluctuation

** variance is due to the fact that the period ended 31 March 2024, was the first year of operations of the Company, resulting in an atypical base for comparison.



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Kosco Hybrid and Research Private Limited
Notes to the financial statements for the year ended 31 March 2024
(all amounts in INR, unless otherwise stated)

24 Corporate Social Responsibility

As per Section 135 of the Companies Act 2013, Corporate Social Responsibility (CSR) does not apply to the Company.

Thus the Company is not required to disclose the CSR activities undertaken, the amount spent, and any unspent amounts in the notes to accounts for the financial year ended 31 March 2025.

25 Contingent Liability

The Company does not have any contingent liability, which has not been provided for in the financial statements.

26 Transaction in foreign currency

The Company does not have any transaction in foreign currency.

27 Provisions

The provisions made in these annual accounts are adequate and not in excess of the amount reasonably necessary.

28 The Company has not traded or invested in crypto currency or virtual currency during the period under consideration.

29 Subsequent Events

There are no subsequent events impacting the financial statements.

30 The previous year's corresponding figures represent the period from 3rd January 2023 to 31st March 2024, which is more than a full twelve-month period. These figures have been reclassified, wherever necessary, to conform to the presentation of the current year's financial statements.

31 The Company does not have any immovable property, and hence no title deed clause is applicable.

32 Revaluation of Property, Plant and Equipment

Company has not revalued its Property, Plant and Equipment during the period under consideration.

33 Loans and Advances

The Company has not granted any Loans and Advances in the nature of loans to its Promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

34 Capital work-in-progress

The Company has no capital work-in-progress during the period under consideration.

35 Intangible assets under development

The Company has no intangible assets under development during the period under consideration.

36 Details of Benami Property Held

The Company was not holding any benami property and no proceedings were initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

37 Security of current assets against borrowings

The Company has borrowings from banks that are secured by hypothecation of current assets, including inventories and trade receivables, as disclosed in Note No. 5.

The Company has filed monthly statements of current assets with banks in compliance with the terms of sanction. The figures disclosed in such statements are in agreement with the books of accounts and financial statements of the Company.



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Kosco Hybrid and Research Private Limited
Notes to the financial statements for the year ended 31 March 2024
(all amounts in INR, unless otherwise stated)

38 Wilful Defaulter

The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under Companies Act, 2013) or Consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

39 Relationship with Struck off Companies

The Company did not have any transactions with the struck off companies under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

40 Registration of charges or satisfaction with Registrar of companies

The Company did not have any charges or satisfaction which were yet to be registered with ROC beyond the statutory period.

41 Compliance with number of layers of companies

The Company does not have any subsidiary company or any holding company. Thus, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on Number of Layers) Rules, 2017, is not applicable.

42 Compliance with approved Scheme(s) of Arrangements

The Company has no scheme of Arrangements been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

43 Utilisation of Borrowed funds and share premium

The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

44 Segment information

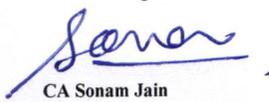
The Company operates in a single business segment, namely the agri-seed production, and it does so in India only.

As the Company's operations primarily focus on a single business segment, the disclosure requirements for primary and secondary segments, as specified under Accounting Standard (AS) 17 "Segment Reporting", notified under section 133 of the Companies Act, 2013, are not applicable.

45 Disclosure as per section 186(4) of the Companies Act, 2013

Pursuant to the provisions of section 186(4) of the Companies Act 2013, the Company has not made any loans, guarantees, and investments during the financial year.

As per our report of even date attached
For JSRN and Company
Chartered Accountants
ICAI Firm registration number : 014106C

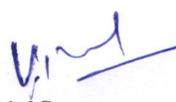


CA Sonam Jain
Membership number : 422394

UDIN : 25422394BMIVOA3993
Place : Kota
Date : September 6, 2025



For and on behalf of the board of directors of
Kosco Hybrid and Research Private Limited



Vishal Garg
Director
DIN : 00840692

Place : Kota
Date : September 6, 2025



Avinash Jain
Director
DIN : 07700142

Place : Kota
Date : September 6, 2025