


BOOK RUNNING LEAD MANAGER TO THE ISSUE




**GRETEX CORPORATE SERVICES LIMITED**  
A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (W), Delisle Road, Mumbai-400013, Maharashtra, India.  
**Tel. No.:** +91 93319 26937  
**Email:** info@gretexgroup.com  
**Website:** www.gretexcorporate.com  
**Contact Person:** Mr. Pradip Agarwal  
**SEBI Registration No:** INM000012177  
**CIN:** L74999MH2008PLC288128

REGISTRAR TO THE ISSUE



**MAASHITLA SECURITIES PRIVATE LIMITED**  
451, Krishna Apra Business Square Netaji Subhash Place, Pitampura, North West - 110034, New Delhi, Delhi, India.  
**Tel. No.:** +91 11 47581432  
**Fax No.:** +91 11 47581432  
**E-mail:** ipo@maashitla.com  
**Investor Grievance E-mail:** Investor.ipo@maashitla.com  
**Website:** www.maashitla.com  
**Contact Person:** Mr. Mukul Agrawal  
**SEBI Registration No.:** INR000004370  
**CIN:** U67100DL2010PTC208725

COMPANY SECRETARY AND COMPLIANCE OFFICER



**M P K STEELS (I) LIMITED**  
Ms. Priyanka Jain,  
Company Secretary and Compliance Officer  
**Address:** House No. 87, Rajgarh Road, Silpukhuri, Kamrup, GMC, Assam, India-781003.  
**Tel. No.:** +91 86960 00318  
**Email:** cs@mpksteels.com  
**Website:** www.mpksteels.com  
  
Investors can contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grievances, grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLM.

**Date:** October 03, 2025  
**Place:** Guwahati

**On behalf of Board of Directors**  
**For M P K Steels (I) Limited**  
Sd/-  
**Manoj Upadhyay**  
**Designation:** Managing Director  
**DIN:** 00706964

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SELLORAP INDUSTRIES LIMITED**

**Disclaimer:** M P K Steels (I) Limited has filed the Prospectus with the RoC, Guwahati, on October 01, 2025, and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the websites of the BRLM at [www.gretexcorporate.com](http://www.gretexcorporate.com), M P K Steels (I) Limited at [www.mpksteels.com](http://www.mpksteels.com) and Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 35 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC ISSUE OF EQUITY SHARES ON THE SME PLATFORM OF BSE LIMITED ("BSE SME") IN TERMS OF THE CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME.



**RUKMANI DEVI GARG AGRO IMPEX LIMITED**

Corporate Identity Number: U24246RJ1998PLC014771

Our Company was originally incorporated as a private limited company in the name and style of "Rukmani Devi Garg Agro Impex Private Limited" under the provisions of the erstwhile Companies Act, 1956 vide certificate of incorporation dated April 17, 1998 issued by Registrar of Companies, Rajasthan, Jaipur. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed in the Extraordinary general meeting of our members held on March 08, 2024 and consequently, the name of our Company was changed to "Rukmani Devi Garg Agro Impex Limited", and a fresh certificate of incorporation consequent upon conversion from private company to public company dated June 18, 2024 was issued by the Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies, Central Processing Centre. The Corporate Identification Number of our Company is U24246RJ1998PLC014771. For details of change in name and registered office of our Company, see "History and Certain Corporate Matters- History and Background" and "History and Certain Corporate Matters - Changes in the Registered Office" on page 151 of the Prospectus.

Registered Office: Plot No. 7, Bhamashah Mandi Anantpura, Kota, Rajasthan - 324005, India; | Corporate Office: N.A. | Contact Person: Mrs. Ayushi Agrawal, Company Secretary & Compliance Officer | Telephone: + 91 7891517187 Email Id: info@rdgagro.com.; | Website: www.rdgagro.com | Corporate Identity Number: U24246RJ1998PLC014771

**THE PROMOTERS OF OUR COMPANY ARE : MR. VISHAL GARG, MRS. ANJU GARG AND RDG CAPITAL PRIVATE LIMITED**

**THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")**

**OUR COMPANY HAS FILED THE PROSPECTUS DATED SEPTEMBER 30, 2025 WITH REGISTRAR OF COMPANIES, JAIPUR. THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON THE SME PLATFORM OF BSE LIMITED (BSE SME) AND TRADING IS EXPECTED TO COMMENCE ON MONDAY, OCTOBER 06, 2025.**

**BASIS OF ALLOTMENT**

INITIAL PUBLIC ISSUE OF 23,76,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ("EQUITY SHARES") OF RUKMANI DEVI GARG AGRO IMPEX LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 99.00 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 89.00 PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING TO ₹ 2,352.24 LAKHS (THE "ISSUE"), OF WHICH 1,20,000 EQUITY SHARES AGGREGATING TO ₹ 118.80 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 22,56,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 99.00 PER EQUITY SHARE AGGREGATING TO ₹ 2,233.44 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.77 % AND 25.42 % RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE ISSUE IS BEING MADE PURSUANT TO REGULATION 229(1) OF CHAPTER IX OF SEBI (ICDR) REGULATIONS

**PRICE BAND: ₹ 93/- TO ₹ 99/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.**

**ISSUE PRICE: ₹ 99/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH THE ISSUE PRICE IS 9.9 TIMES THE FACE VALUE OF THE EQUITY SHARES.**

**BID/ISSUE PERIOD**

**BID/ISSUE OPENED ON: FRIDAY, SEPTEMBER 26, 2025**  
**BID/ISSUE CLOSED ON: TUESDAY, SEPTEMBER 30, 2025**

**RISKS TO INVESTORS**

i. We derive our revenue from trading in agricultural commodities, procurement of which is heavily dependent on third party suppliers.

ii. Our products are in the nature of commodities and their prices are subject to fluctuations that may affect our profitability.

iii. Our business is subject to seasonal volatility, which may contribute to fluctuations in our results of operations and financial condition.

iv. Our Company has experienced negative cash flows in some prior periods and may do so in the future, which could have a material adverse effect on our business, prospects, financial condition, cash flows and results of operations.

v. Substantial portion of our revenues has been dependent upon few customers. The loss of any one or more of our major customers would have a material adverse effect on our business, cash flows, results of operations and financial condition.

vi. We are involved in certain legal proceedings which are pending at different levels of adjudication before various courts, tribunals, enquiry officers, and appellate authorities

vii. We are required to obtain, renew or maintain statutory and regulatory permits, licenses and approvals to operate our business and our processing unit, and any delay or inability in obtaining, renewing or maintaining such permits, licenses and approvals could result in an adverse effect on our results of operations.

viii. Our Promoters, members of Promoter Group and director have mortgaged their properties and provided personal guarantees to certain loan facilities availed by us, which if revoked may require alternative guarantees, repayment of amounts due or termination of the facilities.

ix. Some of our corporate records and forms filed with the Registrar of Companies are not traceable. Further, there have been certain instances of regulatory non-compliances or delays or errors in the past. We may be subject to regulatory actions and penalties for any such past or future non-compliance or delays or errors and our business, financial condition and reputation may be adversely affected.

x. Our Group Companies have incurred losses in past, any operating losses in the future could adversely affect the results of operations and financial conditions of our group company.

The Book Running Lead Manager associated with the Issue has handled 3 Mainboard till date and 24 SME Issues in the past three Fiscal, out of which 1 Mainboard and 2 SME Issues closed below the Issue Price on the listing date.

**(I) AVERAGE COST OF ACQUISITION:**  
The average cost of acquisition per Equity Share to our Promoters is mentioned as below:

Name of the Promoters	Number of Equity Shares of face value of ₹ 10 each held	Average Cost of Acquisition per Equity Share (in ₹) *
RDG Capital Private Limited	26,38,700	32.17
Mr. Vishal Garg	23,77,000	1.17
Mrs. Anju Garg	14,83,500	1.25

\* As certified by our Statutory Auditor M/s. Sarupia Sonani & Associates, Chartered Accountants, pursuant to their certificate dated September 30, 2025

**PROPOSED LISTING: MONDAY, OCTOBER 06, 2025\***

This Issue is being made in terms of Rule 19(2)(b) of the SCRR, through the Book Building Process in accordance with Regulation 253(1) and (2) of the SEBI ICDR Regulations wherein not more than 50.00% of the Issue shall be allocated on a proportionate basis to QIBs. Our Company in consultation with the BRLM has decided that no participation by anchor investors will be considered in the IPO. Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and spill-over from the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15.00% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders out of (a) one third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs. (b) two third of the portion available to non institutional investors shall be reserved for applicants with application size of more than ₹10 lakhs. Provided that the unsubscribed portion in either of the sub-categories specified in clauses (a) or (b) may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35.00% of the Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All Bidders were required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts were blocked by the Self-Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" on page 208. For the purpose of this Issue, the Stock Exchange will be SME Platform of BSE Limited ("BSE SME"). The trading is proposed for commencement on or before October 06, 2025.

\* Subject to the receipt of listing and trading approval from the SME Platform of BSE Limited ("BSE SME")

**SUBSCRIPTION DETAILS**

**DETAILS OF THE APPLICATION:**  
The Issue has received 16,229 applications for 6,74,16,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate bids (UPI Mandates) not accepted by investors / blocked, bids rejected under application banked but bid not registered) resulting in 28.37 times subscription (including Market Maker Application of 1,20,000 Equity Shares). The Details of the total Applications received in the issue from various categories and are as under:  
The details of the applications received in the Issue from Individual Investors, Non-Institutional Investors and Market Maker (before and after technical rejections & withdrawal) are as follows:  
**DETAILS OF APPLICATIONS RECEIVED (Before Technical Rejections):**

Sr. No.	CATEGORY	NUMBER OF APPLICATIONS RECEIVED	NUMBER OF SHARES BID FOR	EQUITY SHARES RESERVED AS PER PROSPECTUS	NO. OF TIMES SUBSCRIPTION	ALLOTTED AMOUNT
1	Qualified Institutional Bidders	10	92,80,800	11,28,000	8.23	11,16,72,000
2	Non-Institutional Bidders 1 (More than 2 lots & up to ₹1,000,000)	1391	52,02,000	1,12,800	46.12	1,11,67,200
3	Non-Institutional Bidders 2 (More than ₹1,000,000)	1,588	2,10,39,600	2,25,600	93.26	2,23,34,400
4	Market Maker	1	1,20,000	1,20,000	1.00	1,18,80,000
5	Individual Investors	13,239	3,17,73,600	7,89,600	40.24	7,81,70,400
	<b>TOTAL</b>	<b>16,229</b>	<b>6,74,16,000</b>	<b>23,76,000</b>	<b>28.37</b>	<b>23,52,24,000</b>

**Final Demand**  
Summary of the final demand as per BSE as on Bid/Issue closing date at different Bid Prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% of the Total	Cumulative Share Capital	Cumulative % of the Total
1	93.00	1,09,200	0.14%	1,09,200	0.07%
2	94.00	4,800	0.01%	1,14,000	0.07%
3	95.00	36,000	0.05%	1,50,000	0.10%
4	96.00	16,800	0.02%	1,66,800	0.11%
5	97.00	12,000	0.02%	1,78,800	0.11%
6	98.00	57,600	0.07%	2,36,400	0.15%
7	99.00	7,77,10,800	99.70%	7,79,47,200	100.00%
	<b>TOTAL</b>	<b>7,77,10,800</b>	<b>100.00%</b>	<b>15,58,94,200</b>	<b>100.00 %</b>

**ALLOCATION:** The Basis of Allotment was finalized in consultation with the Stock Exchange, being SME Platform of BSE Limited ("BSE SME") on Wednesday, October 01, 2025.

**A. Allotment to Individual Investors (After Technical Rejections including ASBA application):** The Basis of Allotment to the Individual Investors, who have bid at the Issue price of ₹ 99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 39.72 times. The total number of Equity Shares allotted in this category is

**(II) WEIGHTED AVERAGE COST OF ALL EQUITY SHARES TRANSACTED IN THE LAST THREE (3) YEARS, EIGHTEEN (18) MONTHS AND ONE (1) YEAR.**  
The weighted average cost of acquisition of all shares transacted (i) in the preceding three (3) years; (ii) in the preceding one (1) year; and (iii) in the preceding eighteen (18) months is mentioned as below:

Period	Weighted average cost of acquisition per Equity Share of face value of ₹ 10 each (in ₹)	Cap price (₹ 99) is 'X' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹) *
Last one (1) year	NA	NA	NA
Last eighteen (18) months	44.00	2.25	44.00-44.00
Last three (3) years	44.00	2.25	44.00-44.00

\* As certified by our Statutory Auditor M/s. Sarupia Sonani & Associates, Chartered Accountants, pursuant to their certificate dated September 30, 2025

**(III) WEIGHTED AVERAGE PRICE AT WHICH THE EQUITY SHARES WERE ACQUIRED BY OUR PROMOTERS IN THE ONE YEAR PRECEDING THE DATE OF THIS RED HERRING PROSPECTUS**  
The weighted average price at which the Equity Shares were acquired by our Promoters in the one year preceding is mentioned as below:

Name of the Promoters	Number of Equity Shares of face value of ₹ 10/- each acquired in the one year preceding the date of this Red Herring Prospectus	Weighted Average Cost of Acquisition per Equity Share (in ₹) *
RDG Capital Private Limited	Nil	N.A.
Mr. Vishal Garg	Nil	N.A.
Mrs. Anju Garg	Nil	N.A.

\* As certified by our Statutory Auditor M/s. Sarupia Sonani & Associates, Chartered Accountants, pursuant to their certificate dated September 30, 2025

**(IV) The Price/ earnings Ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end of the Price band is 8.50 times**  
**(V) Weighted Average Return on Networth for Fiscal 2025, 2024 and 2023 is 23.35%, 20.18% and 2.39%.**  
**(VI) WEIGHTED AVERAGE COST OF ACQUISITION (WACA)**  
Weighted Average Cost of Acquisition Compared to Floor Price And Cap Price is mentioned as below:

Type of Transactions	WACA (in ₹)	Floor Price (in ₹)	Cap Price (in ₹)
a) WACA of Equity Shares based on primary issuances	NA ^	NA ^	2.25 ^
b) WACA of Equity Shares based on secondary transactions	44.00 ^	2.11 ^	2.25 ^

^ Since, there were no primary and secondary sales / acquisition of Equity Shares (equity/ convertible securities) transactions in last 18 months and not older than 3 years from the date of this Prospectus, the detail as required under paragraph 8(a) and 8(b) above is not applicable.

**(VII) BASIS OF ALLOTMENT**  
7,89,600 Equity Shares to 329 successful applicants. The details of the Basis of Allotment of the said category are as under

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/ allotted	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(10)	(14)	
1	2400	13067	100.00	31360800	100.00	789600	25	993	789600
	<b>GRAND TOTAL</b>	<b>13067</b>	<b>100.00</b>	<b>31360800</b>	<b>100.00</b>	<b>789600</b>			<b>789600</b>

**B. Allocation to Non-Institutional Bidders 1 (More than 2 lots & up to ₹ 1,000,000/-) (After Technical Rejections)** The Basis of Allotment to the Non- Institutional Investors, who have bid at the Issue price of ₹99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 45.66 times. The total number of Equity Shares allotted in this category is 1,12,800 Equity Shares to 31 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/ allotted	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(10)	(14)	
1	3600	1291	93.75	4647600	90.24	105755	30	1291	108000
2	4800	57	4.14	273600	5.31	4669	1	57	3600
3	6000	7	0.51	42000	0.82	574	0	0	0
4	7200	9	0.65	64800	1.26	737	0	0	0
5	8400	2	0.15	16800	0.33	164	0	0	0
6	9600	11	0.80	105600	2.05	901	0	0	0
	1200 Additional share will be allotted to successful allottees from Sr.no. 2 to 6 = 1200 shares						1	1	1200
	In ratio of 1:1								
	<b>GRAND TOTAL</b>	<b>1377</b>	<b>100.00</b>	<b>5150400</b>	<b>100.00</b>	<b>112800</b>			<b>112800</b>

**C. Allocation to Non-Institutional Bidders 2 (More than ₹1,000,000/-) (After Technical Rejections)** The Basis of Allotment to the Non- Institutional Bidders, who have bid at the Issue price of ₹99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 92.97 times. The total number of Equity Shares allotted in this category is 2,25,600 Equity Shares to 62 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/ allotted	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(10)	(14)	
1	10800	1523	96.27	16448400	78.42	217166	60	1523	216000
2	12000	23	1.45	276000	1.32	3280	1	23	3600
3	14400	2	0.13	28800	0.14	285	0	0	0
4	18000	2	0.13	36000	0.17	285	0	0	0
5	19200	1	0.06	19200	0.09	142	0	0	0
6	26400	2	0.13	52800	0.25	285	0	0	0
7	40800	1	0.06	40800	0.19	142	0	0	0
8	42000	1	0.06	42000	0.20	143	0	0	0
9	51600	1	0.06	51600	0.25	143	0	0	0
10	60000	1	0.06	60000	0.29	143	0	0	0
11	67200	1	0.06	67200	0.32	143	0	0	0
12	100800	7	0.44	705600	3.36	998	0	0	0
13	102000	13	0.82	1326000	6.32	1854	1	13	3600
14	152400	2	0.13	304800	1.45	285	0	0	0
15	505200	1	0.06	505200	2.41	143	0	0	0
16	1010400	1	0.06	1010400	4.82	143	0	0	0
	2400 Additional share will be allotted to successful allottees from Sr.no. 1 to 16 = 2400 shares in ratio of 2:62						2	62	2400
	<b>GRAND TOTAL</b>	<b>1582</b>	<b>100.00</b>	<b>20974800</b>	<b>100.00</b>	<b>225600</b>			<b>225600</b>

**D. Allocation to Market Maker:**  
The Basis of Allotment to the Market Maker, who have bid at the Issue price of ₹ 99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 1.00 times. The total number of Equity Shares allotted in this category is 1,20,000 Equity Shares to 1 successful applicant. The details of the Basis of Allotment of the said category are as under:

**REGISTRAR TO THE ISSUE**  
**BIGSHARE SERVICES PRIVATE LIMITED**  
S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai- 400093 Telephone: +91 022 6263 8200  
**E-mail:** ipo@bigshareonline.com  
**Contact Person:** Vinayak Morbale  
**Website:** www.bigshareonline.com  
**SEBI Registration No.:** INR000001385  
**Investor Grievance E-Mail:** investor@bigshareonline.com

**On behalf of Board of Directors**  
**For, Rukmani Devi Garg Agro Impex Limited**  
Sd/-  
**Vishal Garg**  
**Chairman and Managing Director**  
**DIN:00840692**

**Date:** October 03, 2025  
**Place:** Kota, Rajasthan

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RUKMANI DEVI GARG AGRO IMPEX LIMITED.**  
**Disclaimer:** Rukmani Devi Garg Agro Impex Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with Registrar of Companies, Jaipur. The Prospectus is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of the Book Running Lead Manager at [www.fedsec.in](http://www.fedsec.in), website of the BSE Limited at [www.bseindia.com](http://www.bseindia.com) and website of Issuer Company at [www.rdgagro.com](http://www.rdgagro.com). For details, investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 28 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

ALLOCATION: The Basis of Allotment was finalized in consultation with the Stock Exchange, being SME Platform of BSE Limited ("BSE SME") on Wednesday, October 01, 2025.

A. Allotment to Individual Investors (After Technical Rejections including ASBA application): The Basis of Allotment to the Individual Investors, who have bid at the Issue price of ₹ 99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 39.72 times. The total number of Equity Shares allotted in this category is

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# RUKMANI DEVI GARG AGRO IMPEX LIMITED

Corporate Identity Number: U24246RJ1998PLC014771

Our Company was originally incorporated as a private limited company in the name and style of "Rukmani Devi Garg Agro Impex Private Limited" under the provisions of the erstwhile Companies Act, 1956 vide certificate of incorporation dated April 17, 1998 issued by Registrar of Companies, Rajasthan, Jaipur. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed in the Extraordinary general meeting of our members held on March 08, 2024 and consequently, the name of our Company was changed to "Rukmani Devi Garg Agro Impex Limited", and a fresh certificate of incorporation consequent upon conversion from private company to public company dated June 18, 2024 was issued by the Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies, Central Processing Centre. The Corporate Identification Number of our Company is U24246RJ1998PLC014771. For details of change in name and registered office of our Company, see "History and Certain Corporate Matters- History and Background" and "History and Certain Corporate Matters - Changes in the Registered Office" on page 151 of the Prospectus.

Registered Office: Plot No. 7, Bhamashah Mandi Anantpura, Kota, Rajasthan - 324005, India; | Corporate Office: N.A. | Contact Person: Mrs. Ayushi Agrawal, Company Secretary & Compliance Officer | Telephone: + 91 7891517187 Email Id: info@rdgagro.com.; | Website: www.rdgagro.com | Corporate Identity Number: U24246RJ1998PLC014771

THE PROMOTERS OF OUR COMPANY ARE : MR. VISHAL GARG, MRS. ANJU GARG AND RDG CAPITAL PRIVATE LIMITED

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

OUR COMPANY HAS FILED THE PROSPECTUS DATED SEPTEMBER 30, 2025 WITH REGISTRAR OF COMPANIES, JAIPUR. THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON THE SME PLATFORM OF BSE LIMITED (BSE SME) AND TRADING IS EXPECTED TO COMMENCE ON MONDAY, OCTOBER 06, 2025.

## BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 23,76,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ("EQUITY SHARES") OF RUKMANI DEVI GARG AGRO IMPEX LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 99.00 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 89.00 PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING TO ₹ 2,352.24 LAKHS (THE "ISSUE"), OF WHICH 1,20,000 EQUITY SHARES AGGREGATING TO ₹ 118.80 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 22,56,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 99.00 PER EQUITY SHARE AGGREGATING TO ₹ 2,233.44 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.77 % AND 25.42 % RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE ISSUE IS BEING MADE PURSUANT TO REGULATION 229(1) OF CHAPTER IX OF SEBI (ICDR) REGULATIONS

PRICE BAND: ₹ 93/- TO ₹ 99/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

ISSUE PRICE: ₹ 99/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH THE ISSUE PRICE IS 9.9 TIMES THE FACE VALUE OF THE EQUITY SHARES.

BID/ISSUE  
PERIOD

BID/ISSUE OPENED ON: FRIDAY, SEPTEMBER 26, 2025  
BID/ISSUE CLOSED ON: TUESDAY, SEPTEMBER 30, 2025

### RISKS TO INVESTORS

- We derive our revenue from trading in agricultural commodities, procurement of which is heavily dependent on third party suppliers.
- Our products are in the nature of commodities and their prices are subject to fluctuations that may affect our profitability.
- Our business is subject to seasonal volatility, which may contribute to fluctuations in our results of operations and financial condition.
- Our Company has experienced negative cash flows in some prior periods and may do so in the future, which could have a material adverse effect on our business, prospects, financial condition, cash flows and results of operations.
- Substantial portion of our revenues has been dependent upon few customers. The loss of any one or more of our major customers would have a material adverse effect on our business, cash flows, results of operations and financial condition
- We are involved in certain legal proceedings which are pending at different levels of adjudication before various courts, tribunals, enquiry officers, and appellate authorities
- We are required to obtain, renew or maintain statutory and regulatory permits, licenses and approvals to operate our business and our processing unit, and any delay or inability in obtaining, renewing or maintaining such permits, licenses and approvals could result in an adverse effect on our results of operations.
- Our Promoters, members of Promoter Group and director have mortgaged their properties and provided personal guarantees to certain loan facilities availed by us, which if revoked may require alternative guarantees, repayment of amounts due or termination of the facilities.
- Some of our corporate records and forms filed with the Registrar of Companies are not traceable. Further, there have been certain instances of regulatory non-compliances or delays or errors in the past. We may be subject to regulatory actions and penalties for any such past or future non-compliance or delays or errors and our business, financial condition and reputation may be adversely affected.
- Our Group Companies have incurred losses in past, any operating losses in the future could adversely affect the results of operations and financial conditions of our group company.

The Book Running Lead Manager associated with the Issue has handled 3 Mainboard till date and 24 SME Issues in the past three Fiscal, out of which 1 Mainboard and 2 SME Issues closed below the Issue Price on the listing date.

#### (I) AVERAGE COST OF ACQUISITION:

The average cost of acquisition per Equity Share to our Promoters is mentioned as below:

Name of the Promoters	Number of Equity Shares of face value of ₹ 10 each held	Average Cost of Acquisition per Equity Share (in ₹)*
RDG Capital Private Limited	26,38,700	32.17
Mr. Vishal Garg	23,77,000	1.17
Mrs. Anju Garg	14,83,500	1.25

\* As certified by our Statutory Auditor M/s. Sarupia Sonani & Associates, Chartered Accountants, pursuant to their certificate dated September 30, 2025

#### (II) WEIGHTED AVERAGE COST OF ALL EQUITY SHARES TRANSACTED IN IN THE LAST THREE (3) YEARS, EIGHTEEN (18) MONTHS AND ONE (1) YEAR.

The weighted average cost of acquisition of all shares transacted (i) in the preceding three (3) years; (ii) in the preceding one (1) year; and (iii) in the preceding eighteen (18) months is mentioned as below:

Period	Weighted average cost of acquisition per Equity Share of face value of ₹ 10 each (in ₹)	Cap price (₹ 99) is 'X' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price - highest price (in ₹) *
Last one (1) year	NA	NA	NA
Last eighteen (18) months	44.00	2.25	44.00-44.00
Last three (3) years	44.00	2.25	44.00-44.00

\* As certified by our Statutory Auditor M/s. Sarupia Sonani & Associates, Chartered Accountants, pursuant to their certificate dated September 30, 2025

#### (III) WEIGHTED AVERAGE PRICE AT WHICH THE EQUITY SHARES WERE ACQUIRED BY OUR PROMOTERS IN THE ONE YEAR PRECEDING THE DATE OF THIS RED HERRING PROSPECTUS

The weighted average price at which the Equity Shares were acquired by our Promoters in the one year preceding is mentioned as below:

Name of the Promoters	Number of Equity Shares of face value of ₹ 10/- each acquired in the one year preceding the date of this Red Herring Prospectus	Weighted Average Cost of Acquisition per Equity Share (in ₹)*
RDG Capital Private Limited	Nil	N.A.
Mr. Vishal Garg	Nil	N.A.
Mrs. Anju Garg	Nil	N.A.

\* As certified by our Statutory Auditor M/s. Sarupia Sonani & Associates, Chartered Accountants, pursuant to their certificate dated September 30, 2025

(IV) The Price/ earnings Ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end of the Price band is 8.50 times

(V) Weighted Average Return on Networth for Fiscal 2025, 2024 and 2023 is 23.35%, 20.18% and 2.39%.

#### (VI) WEIGHTED AVERAGE COST OF ACQUISITION (WACA)

Weighted Average Cost of Acquisition Compared to Floor Price And Cap Price is mentioned as below:

Type of transactions	WACA (in ₹)	Floor Price (in ₹)	Cap Price ((in ₹)
a) WACA of Equity Shares based on primary issuances	NA ^	NA ^	2.25 ^
b) WACA of Equity Shares based on secondary transactions	44.00 ^	2.11 ^	2.25 ^

^ Since, there were no primary and secondary sales / acquisition of Equity Shares (equity/ convertible securities) transactions in last 18 months and not older than 3 years from the date of this Prospectus, the detail as required under paragraph 8(a) and 8(b) above is not applicable.

### PROPOSED LISTING: MONDAY, OCTOBER 06, 2025\*

This Issue is being made in terms of Rule 19(2)(b) of the SCRR, through the Book Building Process in accordance with Regulation 253(1) and (2) of the SEBI ICDR Regulations wherein not more than 50.00% of the Issue shall be allocated on a proportionate basis to QIBs. Our Company in consultation with the BRLM has decided that no participation by anchor investors will be considered in the IPO. Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and spill-over from the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15.00% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders out of (a) one third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs (b) two third of the portion available to non institutional investors shall be reserved for applicants with application size of more than ₹10 lakhs. Provided that the unsubscribed portion in either of the sub-categories specified in clauses (a) or (b) may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35.00% of the Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All Bidders were required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts were blocked by the Self-Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" on page 208. For the purpose of this Issue, the Stock Exchange will be SME Platform of BSE Limited ("BSE SME"). The trading is proposed to commenced on or before October 06, 2025\*

\*Subject to the receipt of listing and trading approval from the SME Platform of BSE Limited ("BSE SME")

#### SUBSCRIPTION DETAILS

##### DETAILS OF THE APPLICATION:

The Issue has received 16,229 applications for 6,74,16,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate/bids (UPI Mandates) not accepted by investors / blocked, bids rejected under application banked but did not registered) resulting in 28.37 times subscription (Including Market Maker Application of 1,20,000 Equity Shares). The Details of the total Applications received in the Issue from various categories and are as under:

The details of the applications received in the Issue from Individual Investors, Non-Institutional Investors and Market Maker (before and after technical rejections & withdrawal) are as follows:

##### DETAILS OF APPLICATIONS RECEIVED (Before Technical Rejections) :

Sr. No.	CATEGORY	NUMBER OF APPLICATIONS RECEIVED	NUMBER OF SHARES BID FOR	EQUITY SHARES RESERVED AS PER PROSPECTUS	NO. OF TIMES SUBSCRIPTION	ALLOTTED AMOUNT
1	Qualified Institutional Bidders	10	92,80,800	11,28,000	8.23	11,16,72,000
2	Non-Institutional Bidders 1 (More than 2 lots & up to ₹1,000,000)	1391	52,02,000	1,12,800	46.12	1,11,67,200
3	Non-Institutional Bidders 2 (More than ₹1,000,000)	1,588	2,10,39,600	2,25,600	93.26	2,23,34,400
4	Market Maker	1	1,20,000	1,20,000	1.00	1,18,80,000
5	Individual Investors	13,239	3,17,73,600	7,89,600	40.24	7,81,70,400
	TOTAL	16,229	6,74,16,000	23,76,000	28.37	23,52,24,000

##### Final Demand

Summary of the final demand as per BSE as on Bid/Issue closing date at different Bid Prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% of the Total	Cumulative Share Capital	Cumulative % of the Total
1	93.00	1,09,200	0.14%	1,09,200	0.07%
2	94.00	4,800	0.01%	1,14,000	0.07%
3	95.00	36,000	0.05%	1,50,000	0.10%
4	96.00	16,800	0.02%	1,66,800	0.11%
5	97.00	12,000	0.02%	1,78,800	0.11%
6	98.00	57,600	0.07%	2,36,400	0.15%
7	99.00	7,77,10,800	99.70%	7,79,47,200	50.00%
	7,79,47,200	100.00%		15,58,94,400	100.00 %

ALLOCATION: The Basis of Allotment was finalized in consultation with the Stock Exchange, being SME Platform of BSE Limited ("BSE SME") on Wednesday, October 01, 2025.

A. Allocation to Individual Investors (After Technical Rejections including ASBA application): The Basis of Allotment to the Individual Investors, who have bid at the Issue price of ₹ 99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the the extent of 39.72 times. The total number of Equity Shares allotted in this category is

7,89,600 Equity Shares to 329 successful applicants. The details of the Basis of Allotment of the said category are as under

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(10)	(14)
1	2400	13067	100.00	31360800	100.00	789600	25	993
	GRAND TOTAL	13067	100.00	31360800	100.00	789600		789600

B. Allocation to Non-Institutional Bidders 1 (More than 2 lots & up to ₹1,000,000/-) (After Technical Rejections) The Basis of Allotment to the Non- Institutional Investors, who have bid at the Issue price of ₹99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 45.66 times. The total number of Equity Shares allotted in this category is 1,12,800 Equity Shares to 31 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(10)	(14)
1	3600	1291	93.75	4647600	90.24	105755	30	1291
2	4800	57	4.14	273600	5.31	4669	1	57
3	6000	7	0.51	42000	0.82	574	0	0
4	7200	9	0.65	64800	1.26	737	0	0
5	8400	2	0.15	16800	0.33	164	0	0
6	9600	11	0.80	105600	2.05	901	0	0
	1200 Additional share will be allotted to successful allottees from Sr.no. 2 to 6 = 1200 shares in ratio of 1:1						1	1
	GRAND TOTAL	1377	100.00	5150400	100.00	112800		112800

C. Allocation to Non-Institutional Bidders 2 (More than ₹1,000,000/-) (After Technical Rejections) : The Basis of Allotment to the Non- Institutional Bidders , who have bid at the Issue price of ₹99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 92.97 times. The total number of Equity Shares allotted in this category is 2,25,600 Equity Shares to 62 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(10)	(14)
1	10800	1523	96.27	16448400	78.42	217186	60	1523
2	12000	23	1.45	276000	1.32	3280	1	23
3	14400	2	0.13	28800	0.14	285	0	0
4	18000	2	0.13	36000	0.17	285	0	0
5	19200	1	0.06	19200	0.09	142	0	0
6	26400	2	0.13	52800	0.25	285	0	0
7	40800	1	0.06	40800	0.19	142	0	0
8	42000	1	0.06	42000	0.20	143	0	0
9	51600	1	0.06	51600	0.25	143	0	0
10	60000	1	0.06	60000	0.29	143	0	0
11	67200	1	0.06	67200	0.32	143	0	0
12	100800	7	0.44	705600	3.36	998	0	0
13	102000	13	0.82	1326000	6.32	1854	1	13
14	152400	2	0.13	304800	1.45	285	0	0
15	505200	1	0.06	505200	2.41	143	0	0
16	1010400	1	0.06	1010400	4.82	143	0	0
	2400 Additional share will be allotted to successful allottees from Sr.no. 1 to 16 = 2400 shares in ratio of 2:62						2	62
	GRAND TOTAL	1582	100.00	20974800	100.00	225600		225600

##### D. Allocation to Market Maker :

The Basis of Allotment to the Market Maker, who have bid at the Issue price of ₹ 99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the the extent of 1.00 times. The total number of Equity Shares allotted in this category is 1,20,000 Equity Shares to 1 successful applicant. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(10)	(14)
1	120000	1	100.00	120000	100.00	120000	1	1
	GRAND TOTAL	1	100.00	120000	100.00	120000		120000

E. ALLOTMENT TO QUALIFIED INSTITUTIONAL BUYERS (QIBS) (AFTER REJECTION): The Basis of Allotment to the QIBs, who have bid at the Issue price of ₹ 99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the the extent of 8.23 times. The total number of Equity Shares allotted in this category is 11,28,000 Equity Shares to 10 successful applicants. The details of the Basis of Allotment of the said category are as under:

Category	FI'S/BANK	MF'S	IC'S	NBFC'S	AIF	FPC/FII	VCF	TOTAL
QIB	NIL	NIL	NIL	5,60,400	4,30,800	1,36,800	NIL	11,28,000

The Board of Directors of the Company at its meeting held on October 01, 2025 has approved the Basis of Allotment of Equity Shares, as approved by the Stock Exchange viz. BSE SME and has authorized the corporate action for the Issue of the Equity Shares to various successful applicants. The Allotment Advice cum Refund Intimation will be dispatched to the address of the applicants as registered with the depositories / as filled in the application form on or before October 03, 2025. Further, the instructions to Self-Certified Syndicate Banks for unblocking fund the amount will process on or prior to October 01, 2025. In case the same is not received within 10 days, Investors may contact the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The company is in process of obtaining the Listing and Trading Approval from BSE and trading of Equity shares is expected to commence on or before October 06, 2025.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as Ascribed to them in the Prospectus dated September 30, 2025 ("Prospectus") filed with the Registrar of Companies, Jaipur.

#### INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, BIGSHARE SERVICES PRIVATE LIMITED at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the first/ sole applicants, serial number of the application form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



#### REGISTRAR TO THE ISSUE

##### BIGSHARE SERVICES PRIVATE LIMITED

S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakaili Caves

Road, Andheri (East) Mumbai- 400093 Telephone: +91 022 6263 8200

E-mail: ipo@bigshareonline.com

Contact Person: Vinayak Morbale

Website: www.bigshareonline.com

SEBI Registration No.: INR000001385

Investor Grievance E-Mail: investor@bigshareonline.com

On the behalf of Board of Directors

For, Rukmani Devi Garg Agro Impex Limited

Sd/-

Vishal Garg

Chairman and Managing Director

DIN-00840692

Date: October 03, 2025

Place: Kota, Rajasthan

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RUKMANI DEVI GARG AGRO IMPEX LIMITED.

Disclaimer: Rukmani Devi Garg Agro Impex Limited is proposing, subject to market conditions, public Issue of its equity shares and had filed the Prospectus with Registrar of Companies, Jaipur. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.fedsec.in, website of the BSE Limited at www.bselimited.com. and website of Issuer Company at www.rdgagro.com. For details, investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 28 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with



# अपनाघर संस्था का रजत वर्ष महोत्सव 25 दीपों के प्रज्वलन के साथ शुरु

भरतपुर, (कासं)। मां माधुरी बूज वारिस सेवा सदन अपनाघर संस्था भरतपुर ने अपने रजत वर्ष महोत्सव का शुभारंभ रविवार को 25 दीपों के प्रज्वलन के साथ किया। समारोह में पधारे अतिथियों का दुपट्टा पहनाकर स्वागत किया गया।

राष्ट्रीय सचिव विनोद सिंघल ने अपनाघर आश्रम का संक्षिप्त विवरण प्रस्तुत करते हुए बताया कि संस्था की स्थापना डॉ. बी.एम. भारद्वाज और उनकी पत्नी द्वारा पीढ़ादायक स्थिति में आए असहाय व्यक्तियों की सेवा के लिए की गई थी। आज अपनाघर के 66 आश्रम संचालित हैं, जिनका प्रतिदिन का खर्चा लाखों में है, और संस्था केवल थकुर जी पर विश्वास कर चलती है, न कि किसी सरकारी सहायता या चंदे पर। राष्ट्रीय संरक्षक



वीरपाल सिंह ने बताया कि डॉ. भारद्वाज द्वारा शुरू किया गया छोटा सा आश्रम आज विशाल संगठन में बदल चुका है।

रोहतक के परमानंद महाराज के सुझावों से व्यवस्थाओं में सुधार हुआ और समितियों का गठन किया गया। दिल्ली आश्रम के सांवरमल गोयल ने संस्था से जुड़े 12 वर्षों के अनुभव साझा किए और कहा कि सेवा में अहंकार नहीं होना चाहिए। संस्था के राष्ट्रीय उपाध्यक्ष चंद्रशेखर गुप्ता ने कहा कि अपनाघर में असहाय लोगों की देखभाल और उनके चेहरे पर खुशी लाना एक प्रेरणादायक कार्य है। जिला परिषद के सीईओ मृदुल सिंह ने सेवाओं की भूरि-भूरि प्रशंसा करते हुए कहा कि उन्होंने अजमेर जिले में इसके बारे में पढ़ा था, लेकिन

आज जाकर जमीनी हकीकत देखी।

राष्ट्रीय अध्यक्ष रामस्वरूप अग्रवाल ने 25 साल पहले की संस्था की विचारधारा आज भी जीवित रहने की बात कही। संस्थापक डॉ. बी.एम. भारद्वाज ने अपनाघर को दीनदुखियों का घर और मंदिर बताया और कहा कि यहाँ सेवा स्वयं परमात्मा के माध्यम से होती है। उन्होंने संस्था की 25 वर्षों की चुनौतियों और उपलब्धियों का अनुभव साझा किया।

इस अवसर पर बयाना विधायक ऋतु बनावत, मुंबई के अशोक गोयल, उत्तर प्रदेश के अपर महाधिवक्ता एनसी चतुर्वेदी और नेपाल से आए पदाधिकारी भी उपस्थित थे। अंत में संस्था अध्यक्ष बबीता गुलाटी ने सभी का आभार व्यक्त किया।

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC ISSUE OF EQUITY SHARES ON THE SME PLATFORM OF BSE LIMITED ("BSE SME") IN TERMS OF THE CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME.



(Please Scan this QR to view the Prospectus)

## RUKMANI DEVI GARG AGRO IMPEX LIMITED

Corporate Identity Number: U24246RJ1998PLC014771

Our Company was originally incorporated as a private limited company in the name and style of "Rukmani Devi Garg Agro Impex Private Limited" under the provisions of the erstwhile Companies Act, 1956 vide certificate of incorporation dated April 17, 1998 issued by Registrar of Companies, Rajasthan, Jaipur. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed in the Extraordinary general meeting of our members held on March 08, 2024 and consequently, the name of our Company was changed to "Rukmani Devi Garg Agro Impex Limited", and a fresh certificate of incorporation consequent upon conversion from private company to public company dated June 18, 2024 was issued by the Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies, Central Processing Centre. The Corporate Identification Number of our Company is U24246RJ1998PLC014771. For details of change in name and registered office of our Company, see "History and Certain Corporate Matters- History and Background" and "History and Certain Corporate Matters - Changes in the Registered Office" on page 151 of the Prospectus.

Registered Office: Plot No. 7, Bhamashah Mandi Anantpura, Kota, Rajasthan - 324005, India; | Corporate Office: N.A. | Contact Person: Mrs. Ayushi Agrawal, Company Secretary & Compliance Officer | Telephone: + 91 7891517187 Email Id: info@rdgagro.com.; | Website: www.rdgagro.com | Corporate Identity Number: U24246RJ1998PLC014771

THE PROMOTERS OF OUR COMPANY ARE : MR. VISHAL GARG, MRS. ANJU GARG AND RDG CAPITAL PRIVATE LIMITED

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

OUR COMPANY HAS FILED THE PROSPECTUS DATED SEPTEMBER 30, 2025 WITH REGISTRAR OF COMPANIES, JAIPUR. THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON THE SME PLATFORM OF BSE LIMITED (BSE SME) AND TRADING IS EXPECTED TO COMMENCE ON MONDAY, OCTOBER 06, 2025.

### BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 23,76,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ("EQUITY SHARES") OF RUKMANI DEVI GARG AGRO IMPEX LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 99.00 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 89.00 PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING TO ₹ 2,352.24 LAKHS (THE "ISSUE"), OF WHICH 1,20,000 EQUITY SHARES AGGREGATING TO ₹ 118.80 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 22,56,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 99.00 PER EQUITY SHARE AGGREGATING TO ₹ 2,233.44 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.77 % AND 25.42 % RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE ISSUE IS BEING MADE PURSUANT TO REGULATION 229(1) OF CHAPTER IX OF SEBI (ICDR) REGULATIONS

PRICE BAND: ₹ 93/- TO ₹ 99/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

ISSUE PRICE: ₹ 99/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH THE ISSUE PRICE IS 9.9 TIMES THE FACE VALUE OF THE EQUITY SHARES.

BID/ISSUE PERIOD

BID/ISSUE OPENED ON: FRIDAY, SEPTEMBER 26, 2025  
BID/ISSUE CLOSED ON: TUESDAY, SEPTEMBER 30, 2025

#### RISKS TO INVESTORS

- We derive our revenue from trading in agricultural commodities, procurement of which is heavily dependent on third party suppliers.
- Our products are in the nature of commodities and their prices are subject to fluctuations that may affect our profitability.
- Our business is subject to seasonal volatility, which may contribute to fluctuations in our results of operations and financial condition.
- Our Company has experienced negative cash flows in some prior periods and may do so in the future, which could have a material adverse effect on our business, prospects, financial condition, cash flows and results of operations.
- Substantial portion of our revenues has been dependent upon few customers. The loss of any one or more of our major customers would have a material adverse effect on our business, cash flows, results of operations and financial condition
- We are involved in certain legal proceedings which are pending at different levels of adjudication before various courts, tribunals, enquiry officers, and appellate authorities
- We are required to obtain, renew or maintain statutory and regulatory permits, licenses and approvals to operate our business and our processing unit, and any delay or inability in obtaining, renewing or maintaining such permits, licenses and approvals could result in an adverse effect on our results of operations.
- Our Promoters, members of Promoter Group and director have mortgaged their properties and provided personal guarantees to certain loan facilities availed by us, which if revoked may require alternative guarantees, repayment of amounts due or termination of the facilities.
- Some of our corporate records and forms filed with the Registrar of Companies are not traceable. Further, there have been certain instances of regulatory non-compliances or delays or errors in the past. We may be subject to regulatory actions and penalties for any such past or future non-compliance or delays or errors and our business, financial condition and reputation may be adversely affected.
- Our Group Companies have incurred losses in past, any operating losses in the future could adversely affect the results of operations and financial conditions of our group company.

The Book Running Lead Manager associated with the Issue has handled 3 Mainboard till date and 24 SME Issues in the past three Fiscal, out of which 1 Mainboard and 2 SME Issues closed below the Issue Price on the listing date.

##### (I) AVERAGE COST OF ACQUISITION:

The average cost of acquisition per Equity Share to our Promoters is mentioned as below:

Name of the Promoters	Number of Equity Shares of face value of ₹ 10 each held	Average Cost of Acquisition per Equity Share (in ₹)*
RDG Capital Private Limited	26,38,700	32.17
Mr. Vishal Garg	23,77,000	1.17
Mrs. Anju Garg	14,83,500	1.25

\*As certified by our Statutory Auditor M/s. Sarupria Somani & Associates, Chartered Accountants, pursuant to their certificate dated September 30, 2025

##### (II) WEIGHTED AVERAGE COST OF ALL EQUITY SHARES TRANSACTED IN IN THE LAST THREE (3) YEARS, EIGHTEEN (18) MONTHS AND ONE (1) YEAR.

The weighted average cost of acquisition of all shares transacted (i) in the preceding three (3) years; (ii) in the preceding one (1) year; and (iii) in the preceding eighteen (18) months is mentioned as below:

Period	Weighted average cost of acquisition per Equity Share of face value of ₹ 10 each (in ₹)	Cap price (₹ 99) is 'X' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹) *
Last one (1) year	NA	NA	NA
Last eighteen (18) months	44.00	2.25	44.00-44.00
Last three (3) years	44.00	2.25	44.00-44.00

\* As certified by our Statutory Auditor M/s. Sarupria Somani & Associates, Chartered Accountants, pursuant to their certificate dated September 30, 2025

##### (III) WEIGHTED AVERAGE PRICE AT WHICH THE EQUITY SHARES WERE ACQUIRED BY OUR PROMOTERS IN THE ONE YEAR PRECEDING THE DATE OF THIS RED HERRING PROSPECTUS

The weighted average price at which the Equity Shares were acquired by our Promoters in the one year preceding is mentioned as below:

Name of the Promoters	Number of Equity Shares of face value of ₹ 10/- each acquired in the one year preceding the date of this Red Herring Prospectus	Weighted Average Cost of Acquisition per Equity Share (in ₹) *
RDG Capital Private Limited	NIL	N.A.
Mr. Vishal Garg	NIL	N.A.
Mrs. Anju Garg	NIL	N.A.

\* As certified by our Statutory Auditor M/s. Sarupria Somani & Associates, Chartered Accountants, pursuant to their certificate dated September 30, 2025

(IV) The Price/ earnings Ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end of the Price band is 8.50 times

(V) Weighted Average Return on Networth for Fiscal 2025, 2024 and 2023 is 23.35%, 20.18% and 2.39%.

##### (VI) WEIGHTED AVERAGE COST OF ACQUISITION (WACA)

Weighted Average Cost of Acquisition Compared to Floor Price And Cap Price is mentioned as below:

Type of transactions	WACA (in ₹)	Floor Price (in ₹)	Cap Price ((in ₹)
a) WACA of Equity Shares based on primary issuances	NA ^	NA ^	2.25 ^
b) WACA of Equity Shares based on secondary transactions	44.00 ^	2.11 ^	2.25 ^

^ Since, there were no primary and secondary sales / acquisition of Equity Shares (equity/ convertible securities) transactions in last 18 months and not older than 3 years from the date of this Prospectus, the detail as required under paragraph 8(a) and 8(b) above is not applicable.

#### PROPOSED LISTING: MONDAY, OCTOBER 06, 2025\*

This Issue is being made in terms of Rule 19(2)(b) of the SCRR, through the Book Building Process in accordance with Regulation 253(1) and (2) of the SEBI ICDR Regulations wherein not more than 50.00% of the Issue shall be allocated on a proportionate basis to QIBs. Our Company in consultation with the BRLM has decided that no participation by anchor investors will be considered in the IPO. Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and spill-over from the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15.00% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders out of (a) one third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs (b) two third of the portion available to non institutional investors shall be reserved for applicants with application size of more than ₹10 lakhs. Provided that the unsubscribed portion in either of the sub-categories specified in clauses (a) or (b) may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35.00% of the Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All Bidders were required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts were blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" on page 208. For the purpose of this Issue, the Stock Exchange will be SME Platform of BSE Limited ("BSE SME"). The trading is proposed to commenced on or before October 06, 2025\*

\*Subject to the receipt of listing and trading approval from the SME Platform of BSE Limited ("BSE SME")

#### SUBSCRIPTION DETAILS

##### DETAILS OF THE APPLICATION:

The Issue has received 16,229 applications for 6,74,16,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate/bids (UPI Mandates) not accepted by investors / blocked, bids rejected under application banked but bid not registered) resulting in 28,37 times subscription (Including Market Maker Application of 1,20,000 Equity Shares). The Details of the total Applications received in the issue from various categories and are as under:

The details of the applications received in the Issue from Individual Investors, Non-Institutional Investors and Market Maker (before and after technical rejections & withdrawal) are as follows:

##### DETAILS OF APPLICATIONS RECEIVED (Before Technical Rejections):

Sr. No.	CATEGORY	NUMBER OF APPLICATIONS RECEIVED	NUMBER OF SHARES BID FOR	EQUITY SHARES RESERVED AS PER PROSPECTUS	NO. OF TIMES SUBSCRIPTION	ALLOTTED AMOUNT
1	Qualified Institutional Bidders	10	92,80,800	11,28,000	8.23	11,16,72,000
2	Non-Institutional Bidders 1 (More than 2 lots & up to ₹1,000,000)	1391	52,02,000	1,12,800	46.12	1,11,67,200
3	Non-Institutional Bidders 2 (More than ₹1,000,000)	1,588	2,10,39,600	2,25,600	93.26	2,23,34,400
4	Market Maker	1	1,20,000	1,20,000	1.00	1,18,80,000
5	Individual Investors	13,239	3,17,73,600	7,89,600	40.24	7,81,70,400
	TOTAL	16,229	6,74,16,000	23,76,000	28.37	23,52,24,000

##### Final Demand

Summary of the final demand as per BSE as on Bid/Issue closing date at different Bid Prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% of the Total	Cumulative Share Capital	Cumulative % of the Total
1	93.00	1,09,200	0.14%	1,09,200	0.07%
2	94.00	4,800	0.01%	1,14,000	0.07%
3	95.00	36,000	0.05%	1,50,000	0.10%
4	96.00	16,800	0.02%	1,66,800	0.11%
5	97.00	12,000	0.02%	1,78,800	0.11%
6	98.00	57,600	0.07%	2,36,400	0.15%
7	99.00	7,77,10,800	99.70%	7,79,47,200	50.00%
		7,79,47,200	100.00%	15,58,94,400	100.00 %

**ALLOCATION:** The Basis of Allotment was finalized in consultation with the Stock Exchange, being SME Platform of BSE Limited ("BSE SME") on Wednesday, October 01, 2025.

**A. Allocation to Individual Investors (After Technical Rejections including ASBA application):** The Basis of Allotment to the Individual Investors, who have bid at the Issue price of ₹ 99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the the extent of 39.72 times. The total number of Equity Shares allotted in this category is

7,89,600 Equity Shares to 329 successful applicants. The details of the Basis of Allotment of the said category are as under

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(10)	(14)
1	2400	13067	100.00	31360800	100.00	789600	25 993	789600
GRAND TOTAL		13067	100.00	31360800	100.00	789600		789600

**B. Allocation to Non-Institutional Bidders 2 (More than 2 lots & up to ₹ 1,000,000/-) (After Technical Rejections)** The Basis of Allotment to the Non- Institutional Investors, who have bid at the Issue price of ₹99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 45.66 times. The total number of Equity Shares allotted in this category is 1,12,800 Equity Shares to 31 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/ allotted	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(10)	(14)	
1	3600	1291	93.75	4647600	90.24	105755	30	1291	108000
2	4800	57	4.14	273600	5.31	4669	1	57	3600
3	6000	7	0.51	42000	0.82	574	0	0	0
4	7200	9	0.65	64800	1.26	737	0	0	0
5	8400	2	0.15	16800	0.33	164	0	0	0
6	9600	11	0.80	105600	2.05	901	0	0	0
1200 Additional share will be allotted to successful allottees from Sr.no. 2 to 6 = 1200 shares in ratio of 1:1							1	1	1200
GRAND TOTAL		1377	100.00	5150400	100.00	112800			112800

**C. Allocation to Non-Institutional Bidders 2 (More than ₹1,000,000/-) (After Technical Rejections)** : The Basis of Allotment to the Non- Institutional Bidders , who have bid at the Issue price of ₹99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 92.97 times. The total number of Equity Shares allotted in this category is 2,25,600 Equity Shares to 62 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/ allotted	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(10)	(14)	
1	10800	1523	96.27	16448400	78.42	217186	60	1523	216000
2	12000	23	1.45	276000	1.32	3280	1	23	3600
3	14400	2	0.13	28800	0.14	285	0	0	0
4	18000	2	0.13	36000	0.17	285	0	0	0
5	19200	1	0.06	19200	0.09	142	0	0	0
6	26400	2	0.13	52800	0.25	285	0	0	0
7	40800	1	0.06	40800	0.19	142	0	0	0
8	42000	1	0.06	42000	0.20	143	0	0	0
9	51600	1	0.06	51600	0.25	143	0	0	0
10	60000	1	0.06	60000	0.29	143	0	0	0
11	67200	1	0.06	67200	0.32	143	0	0	0
12	100800	7	0.44	705600	3.36	998	0	0	0
13	102000	13	0.82	1326000	6.32	1854	1	13	3600
14	152400	2	0.13	304800	1.45	285	0	0	0
15	505200	1	0.06	505200	2.41	143	0	0	0
16	1010400	1	0.06	1010400	4.82	143	0	0	0
2400 Additional share will be allotted to successful allottees from Sr no. 1 to 16 = 2400 shares in ratio of 2:62							2	62	2400
GRAND TOTAL		1582	100.00	20974800	100.00	225600			225600

##### D. Allocation to Market Maker:

The Basis of Allotment to the Market Maker, who have bid at the Issue price of ₹ 99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the the extent of 1.00 times. The total number of Equity Shares allotted in this category is 1,20,000 Equity Shares to 1 successful applicant. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/ allotted	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(10)	(14)	
1	120000	1	100.00	120000	100.00	120000	1	1	120000
GRAND TOTAL		1	100.00	120000	100.00	120000			120000

**E. ALLOTMENT TO QUALIFIED INSTITUTIONAL BUYERS (QIBS) (AFTER REJECTION):** The Basis of Allotment to the QIBs, who have bid at the Issue price of ₹ 99/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 8.23 times. The total number of Equity Shares allotted in this category is 11,28,000 Equity Shares to 10 successful applicants. The details of the Basis of Allotment of the said category are as under:

Category	FI's/BANK	MF'S	IC'S	NBFC'S	AIF	FPC/FII	VCF	TOTAL
QIB	NIL	NIL	NIL	5,60,400	4,30,800	1,36,800	NIL	11,28,000

The Board of Directors of the Company at its meeting held on October 01, 2025 has approved the Basis of Allotment of Equity Shares, as approved by the Stock Exchange viz. BSE SME and has authorized the corporate action for the Issue of the Equity Shares to various successful applicants. The Allotment Advice cum Refund Intimation will be dispatched to the address of the applicants as registered with the depositories / as filed in the application form on or before October 03, 2025. Further, the instructions to Self-Certified Syndicate Banks for unlocking fund the amount will process on or prior to October 01, 2025. In case the same is not received within 10 days, Investors may contact the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The company is in process of obtaining the Listing and Trading Approval from BSE and trading of Equity shares is expected to commence on or before October 06, 2025.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as Ascribed to them in the Prospectus dated September 30, 2025 ("Prospectus") filed with