

Kosco Hybrid and Research Private Limited

CIN - U01100RJ2023PTC085595

Registered Office - 291 Rajeev Gandhi Nagar, Kota-324005, Rajasthan

Balance Sheet as at 31 March 2024

(In Rupees)

Particulars	Note No.	31-Mar-2024
I. Equity and Liabilities		
(1) Shareholder's funds	2	1,00,00,000
(a) Share Capital	3	-23,97,298
(b) Reserves and Surplus		-
(c) Money received against share warrants		-
(2) Share application money pending allotment		-
(3) Non-current liabilities		-
(a) Long-term borrowings		-
(b) Deferred tax liabilities (Net)		-
(c) Other Long-term liabilities		-
(d) Long-term provisions		-
(4) Current liabilities	4	2,71,99,744
(a) Short-term borrowings	5	-
(b) Trade payables -		-
(A) Total outstanding dues of micro enterprises and small enterprises.		-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		35,84,194
(c) Other current liabilities	6	52,10,444
(d) Short-term provisions		-
Total		4,35,97,084
II. Assets		
(1) Non-current assets		
(a) Property, Plant and Equipments and Intangible assets		6,62,687
(i) Property, Plant and Equipments		11,958
(ii) Intangible assets		-
(iii) Capital work-in-progress		-
(iv) Intangible assets under development		-
(b) Non-current investments		-
(c) Deferred tax assets (Net)		-
(d) Long-term loans and advances		-
(e) Other non-current assets		-
(2) Current assets		-
(a) Current investments	7	3,87,95,102
(b) Inventories	8	21,67,346
(c) Trade receivables	9	1,50,806
(d) Cash and cash equivalents	10	15,95,483
(e) Short-term loans and advances	11	2,13,703
(f) Other current assets		-
Total		4,35,97,084

IN TERMS OF OUR REPORT OF EVEN DATE

For and on behalf of the Board of Directors
Kosco Hybrid and Research Private Limited

FOR J S R N AND COMPANY
CHARTERED ACCOUNTANTS

CA Sonam Jain
PARTNER
M NO 422394
FRN 014106C
UDIN 24422394BKCFIQ4629



Date 08-09-2024
Place KOTA

Kosco Hybrid And Research Pvt. Ltd.

Rekha Gupta
Director
DIN - 02664989

Kosco Hybrid And Research Pvt. Ltd.

Avinash Jain
Director
DIN - 07700142

Avinash
Director

Kosco Hybrid and Research Private Limited

CIN - U01100RJ2023PTC085595

Registered Office - 291 Rajeev Gandhi Nagar, Kota-324005, Rajasthan

Profit and Loss Statement for the period ended 31 March 2024

(In Rupees)

Particulars	Note No.	for the period 3 Jan 2023 to 31 Mar 2024
I. Revenue from operations	11	5,00,99,988
II. Other income		-
III. Total Income (I + II)		5,00,99,988
IV. Expenses		4,49,43,398
Cost of material consumed		-
Purchase of stock-in-trade		-
Change in inventories of		-
Finished goods		-
Work-in-progress		-
Stock-in-trade		9,81,443
Employee benefits expense	12	25,73,912
Finance costs		1,20,275
Depreciation and amortisation expense	13	38,78,257
Other expense		-
Total expense		5,24,97,285
V. Profit before exceptional and extraordinary items and tax (III - IV)		-23,97,298
VI. Exceptional items		-
VII. Profit before extraordinary items and tax (V-VI)		-23,97,298
VIII. Extraordinary items		-
IX. Profit before tax (VII-VIII)		-23,97,298
X. Tax expense:		-
(1) Current tax		-
(2) Deferred tax		-23,97,298
XI. Profit for the period form continuing operations (VII-VIII)		-
XII. Profit/(Loss) from discontinuing operations		-
XIII. Tax expense of discontinuing operations		-
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)		-23,97,298
XV. Profit for the period (XI+XIV)		-23,97,298
XVI. Earning per equity share :		-239.73
(1) Basic		-239.73
(2) Diluted		-

IN TERMS OF OUR REPORT OF EVEN DATE

FOR J S R N AND COMPANY
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
Kosco Hybrid and Research Private Limited

Sonar

CA Sonam Jain
PARTNER
M NO 422394
FRN 014106C
UDIN 24422394BKCFIQ4629
Date 08-09-2024
Place KOTA



Kosco Hybrid And Research Pvt. Ltd.

RS & R
Director

Rekha Gupta
Director
DIN - 02664989

Kosco Hybrid And Research Pvt. Ltd.

Avinash

Avinash Jain
Director
DIN - 07700142

Notes to Financial Statements

(In Rupees)

Note - 1 SIGNIFICANT ACCOUNTING POLICIES

a. The Company is newly incorporated on January 03, 2023. Hence, there is no comparative financial statement.

b. General

(i) Basis of Preparation

The Financial Statements have been prepared and presented under historical cost convention on accrual basis of accounting and comply with Generally Accepted Accounting Principles, statutory requirements prescribed under Companies Act 2013 and notified accounting standards by the Companies (Accounting Standards) Rules 2006, to the extent applicable.

(ii) Use of Estimate

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

(iii) Current and Non-Current Classification

All assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the above criteria, the Company has ascertained its operating cycle as twelve months for the purpose of current/ non-current classification of assets and liabilities

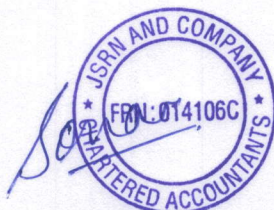
c. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

d. Intangible Assets

An intangible asset is recognized when it is probable that future economic benefits attributable to the asset will flow to the Company and where its cost can be measured reliably. Intangible assets are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated depreciation and any accumulated impairment loss. Cost comprises purchase price and any cost attributable bringing the asset to its working condition for intended use. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of profit And Loss as incurred.

Kosco Hybrid And Research Pvt. Ltd.



[Signature]
Director

Kosco Hybrid And Research Pvt. Ltd.
[Signature]
Director

e. Accounting for Taxes on Income

Income Tax comprises of current and deferred tax:

Current Tax

Current tax comprises expected tax payable or receivable on taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of the previous years.

Deferred Tax

Deferred Tax is recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amount used for taxation purposes. Deferred Tax Assets are recognized to the extent that it is probable that future taxable profits will be available against which they can be used.

f. Provisions

The Company creates a provision when there is a present obligation as a result of past events that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

Kosco Hybrid And Research Pvt. Ltd.

[Signature]
Director



Kosco Hybrid And Research Pvt. Ltd.
[Signature]
Director

Note - 2 Share Capital		31-Mar-2024
Particulars		
Authorised Share Capital 10,00,000 Ordinary Equity Share of Rs. 10 each		1,00,00,000
Issued Share Capital 10,00,000 Ordinary Equity Share of Rs. 10 each		1,00,00,000
Subscribed and Fully Paid-up Share Capital 10,00,000 Ordinary Equity Share of Rs. 10 each		1,00,00,000

The company has only one class of shares i.e. ordinary equity shares entitling one vote per share

The reconciliation of number of shares outstanding at the beginning and at the end of the reporting period		
Particulars	Number of Ordinary Equity Shares	Amount of Share Capital
As at 03 January 2023	5,00,000	50,00,000
Issue	-	-
Buyback	5,00,000	50,00,000
As at 31 March 2023	5,00,000	50,00,000
Issue - Fresh Issue	-	-
Buyback	10,00,000	1,00,00,000
As at 31 March 2024		

The shares in the company held by each shareholder holding more than 5 percent.			
Particulars	% of holding	Number of Ordinary Equity Shares	Amount of Share Capital
Mr. Vishal Garg	58%	5,80,000	58,00,000
Mrs. Rekha Gupta	8%	80,000	8,00,000
Mr. Prakhar Gupta	8%	80,000	8,00,000
Mr. Lakshya Gupta	16%	1,60,000	16,00,000
Total	90%	9,00,000	90,00,000

The shares held by the promoters at the end of the reporting period			
Promoter Name	% of holding	Number of Ordinary Equity Shares	% change during the year
Mr. Vishal Garg	58%	5,80,000	
Mrs. Rekha Gupta	8%	80,000	
Mr. Prakhar Gupta	8%	80,000	
Mr. Lakshya Gupta	16%	1,60,000	
Total	90%	9,00,000	

Note - 3 Reserves and Surplus		31-Mar-2024	31-Mar-2023
Particulars			
Surplus		-	-
Opening balance		-23,97,298	-
Add - Loss during the period		-23,97,298	-
Closing Balance			

Kosco Hybrid And Research Pvt. Ltd.

Director



Kosco Hybrid And Research Pvt. Ltd.

Avinash

Director

Note - 4 Short-term Borrowings

Particulars	31-Mar-2024	31-Mar-2023
Secured Loan		
Loan repayable on demand from Banks	2,10,80,478.57	
A	<u>2,10,80,478.57</u>	
Unsecured Loan	10,11,079	
Rekha Gupta	73,788	
Indian Warehousing Corporation Pvt Ltd	50,34,398	
RDG Capital Private Limited		
B	<u>61,19,265.00</u>	
Total (A+B)	<u>2,71,99,743.57</u>	

Note - 5 Trade Payables

Particulars	31-Mar-2024			
Outstanding for less than 1 year				
MSME	35,84,194			
Others	-			
Disputed Dues - MSME	-			
Disputed Dues - Others	-			
Age wise detail as under	upto 1 year	1-2 years	2-3 years	
(i) MSME	-	-	-	0
(ii) Others	35,84,194	-	-	0
(iii) Disputed dues - MSME	-	-	-	0
(iv) Disputed dues - Others	-	-	-	0

Note - 6 Other Current Liabilities

Particulars	31-Mar-2024
Current Liabilities & Paybles	81,552.00
Salary Payable	
Duties & Taxes	7,590.00
Goods and Service Tax	39,527.00
TDS Payable	50,81,775.00
Advance from Customer	
Total (A+B)	<u>52,10,444.00</u>

Note - 7 Inventories

Particulars	31-Mar-2024
Work in progress	3,87,95,102
	<u>3,87,95,102</u>

Note - 8 Trade Receivables

Particulars	31-Mar-2024
Unsecured, considered good	21,67,346
Outstanding for less than 6 months	
Undisputed Trade Receivables	<u>21,67,346</u>

Kosco Hybrid And Research Pvt. Ltd.



Director

Kosco Hybrid And Research Pvt. Ltd.

Director

Note - 9 Cash and Cash Equivalents		31-Mar-2024
Particulars		
		15,908.02
Balance with Banks		1,34,897.96
Cash on Hand	Total	1,50,805.98

Note - 10 Short Term Loans and Advances		31-Mar-2024
Particulars		
		1525576.00
Advance to Farmers (Suppliers)		21335.00
Rssoca Kota		48572.00
Security Deposit		
		15,95,483.00

Note - 11 Other Current Assets		31-Mar-2024
Particulars		
		1,82,926
Preliminary expense		24,954
Prepaid Insurance		630
Memberships Fees		5,193
TDS 2023-24		2,13,703.02

Note - 11 Revenue from Operation		31-Mar-2024
Particulars		
		62,28,536.00
Paddy Sales		59,74,446.60
Soyabean Sales		3,67,10,529.00
Wheat Sales		11,88,251.00
Mustard Sales		-1,775.00
Less - Discount		5,00,99,987.60

Note - 12 Cost of Material Consumed		31-Mar-2024
Particulars		
		8,37,38,500
Opening stock		-3,87,95,102
Add - Purchases		4,49,43,398
Closing stock WIP		
Cost of material consumed		

Note - 13 Finance Cost		31-Mar-2024
Particulars		
		2,57,046.00
Bank Charges		80,843.00
Collateral Management Charges		13,22,492.00
Interest on WR Limit		6,23,693.00
Interest on CC Limit		746.00
Interest on Delay Payment		2,89,092.00
Interest on Unsecured Loan		
		25,73,912.00

Note - 14 Employee Benefit Expense		31-Mar-2024
Particulars		
		9,81,443.00
Salary and wages		

Note - 14 Other Expenses		31-Mar-2024
Particulars		
		61,516
Direct Expenses		4,45,299
Mustard Prog Exp.		3,07,367
Paddy Prog. Exp.		6,68,449
Paddy Prog Exp. K-22		15,27,451
Soyabean Prog Exp. K-22		16,409
Wheat Prog Exp		1,603
Carriage Inward		
Hammali		
		30,28,094

Kosco Hybrid And Research Pvt. Ltd.

Director

Kosco Hybrid And Research Pvt. Ltd.

Director



Rent Expenses
Compliance Expenses
Conveyance Expenses
Marketing Expenses
Misc Expenses
Office Expense
Preliminary Exp. Amortization
Print and Stationary Expense
Repair and Maintenance Exp.
Round Off
Seed Production License Exp.
Stock Insurance Amortization
Tea and Refreshment Expenses

3,49,497 dep
11,856 ebe
1,86,082 finance
60,442
1,836
36,457
45,732
63,189
34,665
-622
13,405
27,666
19,957
8,50,162

Total

38,78,257

Kosco Hybrid And Research Pvt. Ltd.

Director



Kosco Hybrid And Research Pvt. Ltd.

Director

Avinash

Note 15. Additional Regulatory Information

i. Title deeds of Immovable Property not held in name of the Company

Not applicable

ii. Where the Company has revalued its Property, Plant and Equipment, the Company shall disclose whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.

Not applicable

iii. Disclosure shall be made where Loans and Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2023), either severally or jointly with any other person.

Not applicable

iv. Details of Capital-work-in-progress

Not applicable

v. Details of Intangible asset under development

Not applicable

vi. Details of Benami Property held

Not applicable

vii. Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose certain matters.

Not applicable

viii. Where the Company is a declared wilful defaulter by any bank or financial institution or other lenders.

Not applicable

ix. Disclosure of relationship with struck-off companies

Not applicable

x. Where any charges or satisfaction yet to be registered with the Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

Not applicable

xi. Where the Company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on the number of layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/ extent of holding of the company in such downstream company shall be disclosed.

Not applicable

xii. Where any Scheme of Arrangements has been approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company in accordance with the scheme and in accordance with accounting standards and deviation in this regards shall be explained.

Not applicable

Not applicable



Kosco Hybrid And Research Pvt. Ltd.

Director

Kosco Hybrid And Research Pvt. Ltd.

Director

Note 16. Disclosure of Financial Ratios

S.no.	Ratio	31 March 2024	% Change	Remarks
1	Current ratio	0.00	N.A.	
2	Debit-equity ratio	3.58	N.A.	
3	Debt Service Coverage ratio	-	N.A.	
4	Return on Equity ratio	-0.32	N.A.	
5	Inventory turnover ratio	-	N.A.	
6	Trade Receivables turnover ratio	-	N.A.	
7	Trade Payables turnover ratio	-	N.A.	
8	Net-capital turnover ratio	6.59	N.A.	
9	Net Profit ratio	-0.05	N.A.	
10	Return on Capital Employed	0.02	N.A.	
11	Return on Investments	-	N.A.	

Working Note 1

S.no.	Ratio	Formula
1	Current ratio	Current Assets / Current Liabilities
2	Debit-equity ratio	Debt / Equity
3	Debt Service Coverage ratio	Net Operating Income / Total Debt Service
4	Return on Equity ratio	Profit after Tax / Equity
5	Inventory turnover ratio	Net Sales / Average Inventory
6	Trade Receivables turnover ratio	Net Credit Sales / Average Trade Receivables
7	Trade Payables turnover ratio	Net Credit Purchases / Average Trade Payables
8	Net-capital turnover ratio	Net Sales / Equity
9	Net Profit ratio	Profit after Tax / Net Sales
10	Return on Capital Employed	Earning Before Interest and Tax / Capital Employed
11	Return on Investments	Equity (Current Period) - Equity (Previous Period) / Equity (Previous Period)

Working Note 2

S.no.	Particulars	Description	31 March 2024
1	Current Assets	Cash and cash equivalents	1,50,806
2	Current Liabilities	Short-term borrowings + Other current liabilities + Short-term provisions	3,24,10,188
3	Debt	Short-term borrowings	2,71,99,744
4	Equity	Share Capital + Reserves and Surplus	76,02,702
5	Net Operating Income	Profit Before Tax + Depreciation + Finance Cost	2,96,889
6	Total Debt Service	Principle + Interest Repayment	-23,97,298
7	Profit After Tax	Sales - Sales Return	5,00,99,988
8	Net Sales	[Opening + Closing Inventory] / 2	5,00,99,988
9	Average Inventory	Net Sales - Cash Sales	-
10	Net Credit Sales	[Opening + Closing Trade Receivables] / 2	-
11	Average Trade Receivables	Net Purchases - Cash Purchases	-
12	Net Credit Purchases	[Opening + Closing Trade Payables] / 2	-
13	Average Trade Payables	Profit After Tax + Finance Cost + Tax	1,76,614
14	Earning Before Interest and Tax	Total Assets - Current Liabilities	1,11,86,897
15	Capital Employed		

Kosco Hybrid And Research Pvt. Ltd.

Director

Kosco Hybrid And Research Pvt. Ltd.

Director



NOTES :-8 PROPERTY, PLANT and EQUIPMENT AS PER COMPANIES ACT 2013

Particulars	Gross Block			Subsidy	Accumulated Depreciation			Net Block	
	As On 01.04.23	Additions	Deletions		As on 1.4.23	For the Year	As on 31.03.24	As on 31.03.24	As on 31.03.23
Packaging Cylinder	0.00	567520.00	0.00	0.00	0.00	91703.00	91703.00	475817.00	0.00
Godown Band Sealer <i>Godown Band Sealer</i> <i>Director</i>	0.00	26000.00	0.00	0.00	0.00	4139.00	4139.00	21861.00	0.00
Seed Coating Machine Must.	0.00	147000.00	0.00	0.00	0.00	16547.00	16547.00	130453.00	0.00
Sewing Machine Qty. 2	0.00	13000.00	0.00	0.00	0.00	2185.00	2185.00	10815.00	0.00
Weighing Machine 200KG Qty 2 <i>Research Pvt. Ltd.</i> <i>Director</i>	0.00	19000.00	0.00	0.00	0.00	3194.00	3194.00	15806.00	0.00
Weighing Machine 20KG Qty 2	0.00	7000.00	0.00	0.00	0.00	1177.00	1177.00	5823.00	0.00
		781920.00	0.00	0.00	0.00	119233.00	119233.00	662687.00	0.00
<u>Intangible Assets</u>									
Trademark Kosco Hybrid	0.00	13000.00	0.00	0.00	0.00	1042.00	1042.00	11958.00	0.00
Total	0.00	794920.00	0.00	0.00	0.00	120275.00	120275.00	674645.00	0.00



Kosco Hybrid And Research Pvt. Ltd.

Kosco Hybrid And Research Pvt. Ltd.
Director

NOTE: 8 PROPERTY, PLANT and EQUIPMENT (As Per Income Tax Act 1961)

Particulars	As On 01.04. 23	Additions(more the 180days)	Addition (less then 180days)	Deletions	As on 31.03.24	Rate	Depreciation	Net Block
							For the Year	As on 31.03.24
Packaging Cylinder	-	567520.00	0.00	0.00	567520.00	15%	85129.00	482391.00
Continuous Band Sealer	-	26000.00	0.00	0.00	26000.00	15%	3900.00	22100.00
Godown Fan	-	2400.00	0.00	0.00	2400.00	15%	360.00	2040.00
Seed Coating Machine Must.	-	147000.00	0.00	0.00	147000.00	15%	22050.00	124950.00
Sewing Machine Qty. 2	-	13000.00	0.00	0.00	13000.00	15%	1950.00	11050.00
Weighing Machine 200KG Qty 2	-	19000.00	0.00	0.00	19000.00	15%	2850.00	16150.00
Weighing Machine 20KG Qty 2	-	7000.00	0.00	0.00	7000.00	15%	1050.00	5950.00
Trademark KOSCO Hybrid	-	0.00	13000.00	0.00	13000.00	25%	1625.00	11375.00
TOTAL	-	781920.00	13000.00	0.00	794920.00		118914.00	676006.00

Kosco Hybrid And Research Pvt. Ltd.

[Signature]
Director



Kosco Hybrid And Research Pvt. Ltd.

[Signature]
Director