

# RUKMANI DEVI GARG AGRO IMPEX PVT. LTD

(Where quality is trust of trade)

Office: P-7, Seth Bhamashah Krishi Mandi, Anantpura, KOTA-324005 (Raj.)

 : 0744-2490322, 2490622, 2490722, Fax: 0744-249022, Mobile: 94141-87322, Email: rukmanidevigarg@gmail.com

## NOTICE

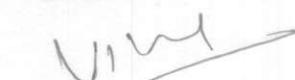
NOTICE IS HEREBY GIVEN THAT THE 25<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED WILL BE HELD ON 30<sup>th</sup> SEPTEMBER, 2023 AT 11.30 AM AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO.7, BHAMA SHAH MANDI, ANANTPURA, KOTA (RAJ.) TO TRANSACT THE FOLLOWING BUSINESS:-

### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance sheet for the period ended 31<sup>st</sup> March, 2023, the profit & Loss Account on that date together with Reports of Directors and Auditors thereon.
2. To appoint Auditors and in this regard to consider and if thought fit, to pass with or without modification, the following resolution as **ORDINARY RESOLUTION** :

**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with rules made thereunder M/s. Jambu Agrawal & Associates, Chartered Accountants, Kota (FRN No. 010066C) be and is hereby re-appointed as Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company at a remuneration as may be determined by the Board of Directors.

By Order of the Board of Directors  
For Rukmani Devi Garg Agro Impex Private Ltd.



VISHAL GARG  
(Chairman)

DIN 00840692

Place: Kota

Date: 3<sup>RD</sup> September, 2023

**NOTES:**

1. A member is entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of him self /her self and the proxy need not be a member of the company.
2. The proxy form should be deposited at the registered office of the company at least 48 hours before the meeting.

# RUKMANI DEVI GARG AGRO IMPEX PVT. LTD

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## DIRECTORS REPORT

TO,  
THE MEMBERS  
Rukmani Devi Garg Agro Impex Private Ltd.

Your Director has pleasure on presenting their 25th for the year ended 31<sup>st</sup> March, 2023.

### 1. FINANCIAL RESULTS

The Financial results for the year ended 31<sup>st</sup> March, 2023 and the corresponding figures for the last year are as under:

(Rs. In Lacs)

Particulars	2022-2023	2021-2022
Profit Before interest, Depreciation & Tax	352.38	280.41
Less: Finance Cost	255.05	36.57
Less: Depreciation & Amortization Expense	32.90	181.27
Profit/ Loss before Tax	<b>64.43</b>	<b>62.57</b>
Provision for Income Tax	15.99	14.69
Deferred Tax	1.27	1.56
Profit/ Loss after Tax	<b>47.17</b>	<b>46.32</b>
Less : Proposed Dividend & Tax thereon	0.00	0.00
Balance carried to Balance Sheet	47.17	46.32

### 2. RESERVE & SURPLUS:

Out of the total profit of Rs. 4716291.11/- for the financial year, NIL amount is proposed to be transferred to the General Reserve.

### 3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

The company has earned more profit of Rs. 6443525.74 /- (before tax) as compared to the last year profit of Rs. 6256184.33 /- (before tax).

### 4. CHANGE IN THE NATURE OF BUSINESS:

There is no Change in the nature of the business of the Company done during the year.

**5. EVENT SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

**6. DIVIDEND:**

To strengthen the financial position of the Company and to augment working capital, your directors regret their inability to declare any dividend.

**7. MEETINGS:**

The Company had duly complied with the provisions of Section 173 (1) of Companies Act, 2013 relating to meetings of the Board of directors and Five meetings of the Board were held during the financial year

Date	Board Strength	No. of directors present
18 <sup>TH</sup> MAY ,2022	02	2
16 <sup>th</sup> September,2022	02	2
20 <sup>th</sup> November,2022	02	2
15 <sup>th</sup> January,2022	02	2
14 <sup>th</sup> March,2023	02	2

**8. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

1. Mr. VISHAL GARG

2. Mrs. ANJU GARG

There was no change in the directorship during the F.Y. 2022-2023

**9. COMPANY'S POLICY RELATING TO DIRECTOR APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

**10. DETAILS OF POLICY DEVELOP AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The provisions Corporate Social Responsibility are not applicable to the company.

**11. RISK MANAGEMENT POLICY:**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

**12. SUBSIDIARY, JOINTVENTURE AND ASSOCIATE COMPANY:**

The Company has no Subsidiary, Joint venture and Associate Company.

**13. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**14. CHANGES IN SHARES CAPITAL:**

The Company has not issued any new shares during the F.Y. 2022-2023.

**15. STATUTORY AUDITORS:**

The Company has appointed **M/s. JAMBU AGRAWAL & ASSOCIATES**, Chartered Accountants, Kota as Statutory Auditors of the Company to conduct audit of the Financial Statements for the year ended March 31, 2023 .The term of their appointment expires at the conclusion of the forthcoming Annual General Meeting and being eligible, they have offered themselves for reappointment. The Board of Directors proposes their appointment.

**16. AUDITORS REPORT:**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments

**17. EXTRACT OF ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 for the year 31.03.2023 being attached with the Directors report.

**18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186:**

No Loans & Advances, Guarantee as given by Company during the F.Y 2022-2023 that covered under the ambit of Section 186 of the Companies act, 2013.

**19. DEPOSIT:**

The Company has neither accepted nor renewed any deposits during the year under review.

**20. PARTICULARS OF CONTACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The particulars of Contracts or Arrangements made with related parties made pursuant to Section 188 is given below:-

Particulars	Nature of Transaction	Volume of Transaction during F.Y 2022-2023	Balance as on 31 <sup>st</sup> March, 2023
RDG Capital Private Ltd.	Loan	15600000/-	15773096/-
RDG Capital Private Ltd.	Repayment of Loan	16984022	nil
RDG Capital Private Ltd.	Interest Payment	1174926	Nil
RDG Solvent Ltd.	Purchase	257500	Nil
Indian Warehousing corporation Ltd	Purchase	61591789.75	Nil

**21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The company does not fall under any of the industries covered by the Companies (Accounts) Rules, 2014. Hence the requirement of disclosure in relation to the Conservation of Energy, Technology Absorption & Foreign Exchange Earnings and outgo are not applicable to it.

The Company has not imported any technology during the year. While there were no foreign exchange earnings.

**22. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**23. DIRECTOR'S RESPONSIBILITY STATEMENTS:**

The Directors' Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The director had selected such accounting policies and applied them consistently and made Judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

#### **24. INTERNAL FINANCIAL CONTROL**

The Board is of the opinion that there exist adequate internal controls commensurate with the size and operations of the Company.

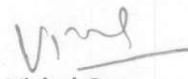
#### **25. ACKNOWLEDGEMENTS**

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

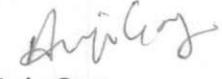
Place: Kota

Date:03.09.2023

For and on Behalf of the Board of Directors



Vishal Garg  
(Director)  
DIN:00840692



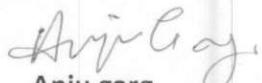
Anju Garg  
(Director)  
DIN:02061437

## **RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED**

### **DETAILS OF SHARE HOLDERS AS ON 30.09.2023**

L.F	Shareholders Name	Address	Type of Shares	Amt per share(in Rs)	No. of Shares
02	ANJU GARG	42, Extension, Vallabh Nagar	Equity	10	1483500
01	VISHAL GARG	42, Extension, Vallabh Nagar	Equity	10	2377000
10	RDG CAPITAL PRIVATE LTD	P-7, Bhama Shah Mandi, Anantpura, Kota	Equity	10	2639500
TOTAL					<b>6500000</b>

For and on behalf of Board of Directors



Anju garg

(Director)

DIN: 02061437



## **JAMBU AGRAWAL & ASSOCIATES CHARTERED ACCOUNTANTS**

**Email:** jambu2011@gmail.com  
**Phone:** 0744-2407019  
**Mob:** -09414178796

**B-370, Near Radha  
Krishna Temple,  
Talwandi, Kota(Raj.)324005**

### **INDEPENDENT AUDITOR'S REPORT**

**TO THE SHAREHOLDERS OF  
RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED  
KOTA (RAJASTHAN)**

#### **(I) Report on the Audit of Financial Statements**

##### **Opinion**

We have audited the accompanying Financial Statements of **RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED**. ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit/loss for the year ended on that date.

##### **Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

### **Other Information - Board of Directors' Report**

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **(II) Report on the Other Legal and Regulatory Requirements**

(A) As required by Section 143(3) of the Act, based on our audit we report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- iii) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- iv) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- v) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we report that company have an adequate internal control refer to our separate report in **Annexure-A**.
- vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - a) the Company does not have any pending litigations which would impact its financial position.
  - b) the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - c) There has been no amount that is required to be transferred to the Investor Education and protection fund to the company .

(B) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure B**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**For JAMBU AGRAWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS**



**JAMBU KR AGRAWAL**

**(PARTNER)**

**M. No.108202**

**FRN 010066C**

**Place: - Kota  
Date: 03/09/2023**

**UDIN:- 23108202BGVYJX8470**

## **Annexure - A to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED** ("the Company") as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For JAMBU AGRAWAL & ASSOCIATES

CHARTERED ACCOUNTANTS



JAMBU KR AGRAWAL

(PARTNER)

M. No. 108202

FRN:-010066C

Place: - Kota

Date: 03/09/2023

**RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED**  
**Regd. Office: P-7 Bhamashah Mandi Kota, Rajasthan**

**Annexure to the Auditor's Report**  
(Referred to in paragraph (1) of our report of even date)

The Annexure referred to in Auditor's Report to the members of the company on the standalone financial statements of the Company for the year ended March 31, 2023, we report that:

**(i). In respect of its fixed assets:**

- (a) The Company has maintained reasonable records showing full particulars, quantitative details and situation of Property, Plant and Equipment.
- (b) The company has not having any Intangible Assets. Therefore, no reporting required.
- (c) According to the information and explanation given to us by the management of the company, certain fixed assets of the company have been physically verified by the management during the year and no material discrepancies have been noticed on such verification. The periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (e) No Revaluation has been made during the year on fixed assets.
- (f) No Benami property held in the name of company, and according to information and explanations given to us and result of our audit procedures, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

**(ii). In respect of its Inventories:**

- (a) As explained to us, the inventories were physically verified by the management during the year at reasonable intervals and no material discrepancies were noticed on physical verification. In respect of inventories of stores and spares, the Management has verification program with appropriate procedures designed to cover the items over a period of one year, which in our opinion, is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not material.
- (b) During the year the company has availed working capital limit in excess of Rs. 5 crore against security of Inventory and other current assets.  
However, we are unable to comment on mismatch in quarterly data of stocks and receivables furnished to the bank with the available data in books of accounts for the followings reasons:
  - a. As informed by the management, the periodical statements is not required to be furnished to the bank, hence valuation of stocks is not applicable.
  - b. Values of closing inventories are recorded once at the year-end only and not on the relevant dates of stock statements.
  - c. In view of above, material difference, if any, could not be ascertained.

**(iii). In respect of Investments, loans and advances or guarantees:**

**(a)** During the year the company has not provided any loans or advances in the nature of loans or guarantee to companies in conformity with provisions of sec 185 and 186 of Companies Act, 2013.

a. The details of loans given are as under:

Sr no.	Particular	Aggregate amount	Balance as on 31 <sup>st</sup> March 2023
	NIL		

- b. Not Applicable
- c. The T&C on which the loans and advances are provided are not prejudicial to the interest of the company.
- d. The schedule of repayment of principal and payment of interest has been stipulated and the repayments are regular.
- e. No amount is overdue with respect to loans given.
- (b)** As there is no overdue with respect to loans and advances. Hence, no renewal or reschedule of loan done.
- (c)** The Company has not given Advances for purchase of capital goods to certain suppliers and to others toward expenses in the general course of business. Beside also advances to other corporates in the nature of loans, or advances attracting provisions of Section 185/186 of the Companies Act, 2013.

**(iv). In respect of Loan or guarantees and investments u/s 185 and 186:**

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investment and providing guarantees and securities as applicable.

**(v). Acceptance of Deposits**

The Company has not accepted deposits during the year and does not have any unclaimed deposit as at 31<sup>st</sup> March 2023 attracting the provisions of section 73 to 76 of the Companies Act 2013.

**(vi). Maintenance of Cost records**

We have been informed by the management that the maintenance of cost records of company has not been maintained at company level. Maintenance of cost records has been specified by the central government under section 148(1) of the 2013 Act and the company is not required to maintain the cost records as per the provisions specified in Companies (Cost Records and audit Rules ) 2014 during the year under consideration.

**(vii). In respect of Statutory dues**

The Company has generally regular in depositing with appropriate authorities undisputed statutory dues, including, Income tax, Goods and Service tax, provident fund, employees state insurance, and other material statutory dues as may be applicable to it from time to time.

According to the information and explanation given to us, there was no undisputed amount payable in respect of such statutory dues as may be applicable to it from time to time. According to the information and explanation given to us, no undisputed amounts payable in respect of such statutory dues were in arrears, as at 31<sup>st</sup> March 2023 for a period of more than six months from the date they become payable.

**(viii). Unrecorded or Undisclosed transaction:**

According to the information and explanations given to us, there was no transaction found unrecorded in the books of accounts of the company which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

**(ix). Default in repayment of loans or willful defaulter:**

- (a) As observed by us and as per the information and explanations given by the management, that the company has not defaulted in repayment of dues to Financial Institution or banking Companies.
- (b) According to the information and explanations given to us and on the basis of audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanation given to us, the company has utilized the money obtained by way of working capital term loans during the year for the purposes for which they were obtained.
- (d) As observed by us and as per the information and explanations given by the management, we report that no funds raised on short-term basis have been used for long-term purposes by the company
- (e) The Company does not have taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures is not applicable for the company
- (f) The Company does not have raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and default in repayment of such loans raised is not applicable for the company.

**(x). Initial Public offer or preferential allotments:**

- (a). The Company being the private limited this clause of raising money by way of initial public offer / further public offered not applicable.
- (b). According to the information and explanations given to us and the procedures performed us and on overall examination of financial statements of the company, we report that the company has not raised any funds by way of preferential allotment or private placement of shares or convertible debentures.

**(xi). Frauds:**

- (a) During the course of our examination of books and records of the company, carried out in accordance with the generally accepting auditing practices in India and according to the information and explanations given to us, we neither come across any instance of fraud on or by the company, noticed or reported during the year, nor we have been informed of such case by the management.
- (b) To the best of our knowledge and information and explanations given to us, no instance of fraud reportable under sub-section (12) of section 143 of the companies act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us, there was no whistler-blower complaints received during the year by the company.

**(xii). Nidhi Companies:**

The company is not covered under the provisions applicable to Nidhi Companies.

**(xiii). Related party transactions:**

According to the information and explanation, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 wherever applicable and the details have been disclosed in Financial Statements etc., as required by the applicable accounting standards.

**(xiv). Internal Audit system**

In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an Internal Audit system as per provisions of the Companies Act, 2013.

**(xv). Non Cash transactions:**

According to the information and explanation, given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of Companies Act, 2013 are not applicable to the company.

**(xvi). NBFC Companies:**

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**(xvii). Profit/Loss making companies:**

The company is generally profit making company and there was no cash loss in last financial year also.

**(xviii). Resignation of statutory Auditors:**

There being no resignation of the statutory auditors during the year, this clause is not applicable.

**(xix). Material uncertainty and financial ratio analysis:**

According to the information and explanation given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exist as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance to the future viability of the company. We neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

**(xx). Corporate Social Responsibilities:**

Provisions of section 135 of Companies Act, 2013 are not applicable to the company during the year. Therefore, no reporting required.

**FOR JAMBU AGRAWAL & ASSOCIATES  
CHARTERED ACCOUNTANT**

**DATE: 03/09/2023**

**PLACE: KOTA**



**JAMBU KR AGRAWAL  
(PARTNER)  
M.NO.-108202  
FRN-010066C  
UDIN: 23108202BGVYJX8470**

**RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED**  
 P-7 Bhamashah Mandi Kota, Rajasthan  
 CIN-U24246RJ1998PTC014771

**BALANCE SHEET AS ON 31.03.2023**

Particulars		Note No.	As at 31 March, 2023	As at 31 March, 2022
			Amount	Amount
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' funds	1	65000000.00	65000000.00
	(a) Share capital	2	143488747.82	138773349.59
	(b) Reserves and surplus		<b>208,488,747.82</b>	<b>203,773,349.59</b>
2	Share application money pending allotment		0.00	0.00
3	Non-current liabilities	3	53918089.00	86677049.00
	(a) Long-term borrowings		1051040.67	923099.04
	(b) Deferred tax liabilities (net)		0.00	0.00
	(c) Other long-term liabilities		0.00	0.00
	(d) Long-term provisions		<b>54969129.67</b>	<b>87600148.04</b>
4	Current liabilities	4	197358674.71	67222859.77
	(a) Short-term borrowings	5	4580619.82	104613864.68
	(b) Trade payables	6	1019836.00	1369309.02
	(c) Other current liabilities	7	1599293.00	1469905.00
	(d) Short-term provisions		<b>204558423.53</b>	<b>174675938.47</b>
	<b>TOTAL</b>		<b>468016301.02</b>	<b>466049436.10</b>
<b>B</b>	<b>ASSETS</b>			
1	Non-current assets	8	86055090.36	89621455.18
	(a) Property Plant & Equipment and Intangible Assets		0.00	0.00
	(i) Property Plant & Equipment		0.00	0.00
	(ii) Intangible assets		0.00	0.00
	(iii) Capital work-in-progress		0.00	0.00
	(iv) Intangible assets under development		<b>86055090.36</b>	<b>89621455.18</b>
	(b) Non-current investments	9	1199179.50	1150340.50
	(c) Deferred tax assets (net)		0.00	0.00
	(d) Long-term loans and advances		0.00	0.00
	(e) Other non-current assets		0.00	0.00
			<b>1199179.50</b>	<b>1150340.50</b>
2	Current assets	10	0.00	0.00
	(a) Current investments		170983508.00	190263416.90
	(b) Inventories	11	147693614.40	170736342.94
	(c) Trade receivables	12	55517974.57	829764.45
	(d) Cash and cash equivalents	13	225486.50	206936.50
	(e) Short-term loans and advances	14	6341446.88	13241178.82
	(f) Other current assets		<b>380762031.16</b>	<b>375277640.42</b>
	<b>TOTAL</b>		<b>468016301.02</b>	<b>466049436.10</b>
	See accompanying notes forming part of the financial statements	23		

The accompanying notes 1 to 23 are an integral part of the financial statement  
 For and on behalf of the Board of Directors

FOR JAMBU AGRAWAL AND ASSOCIATES  
 CHARTERED ACCOUNTANTS



(JAMBU KR AGRAWAL)  
 PARTNER  
 M.NO. 108202  
 FRN : 010066C

Date: 03/09/2023  
 Place: Kota  
 UDIN: 23108202BGVYJX8470

IN TERMS OF OUR REPORT OF EVEN DATE  
 RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED

VISHAL GARG  
 (Director)  
 DIN:00840692

ANJU GARG  
 (Director)  
 DIN:02061437

**RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED**

P-7 Bhamashah Mandi, Kota, Rajasthan

CIN-U24246RJ1998PTC014771

**Statement of Profit and Loss For the year Ended 31.03.2023**

	Particulars	Note No.	For the year ended	For the year ended
			31 March, 2021 (in Rs)	31 March, 2020 (in Rs.)
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
1	Revenue from operations (gross)	15	2480519344.72	3108993890.67
	Less: Excise Duty		0.00	0.00
	Revenue from operations (net)		<b>2480519344.72</b>	<b>3108993890.67</b>
2	Other income	16	4437772.00	2105771.00
3	<b>Total Income (1+2)</b>		<b>2484957116.72</b>	<b>3111099661.67</b>
4	<b>Expenses</b>			
	Cost of Material consumed	17	835226955.83	274686643.78
	Purchase of Stock in Trade	18	1601405861.38	2792271327.15
	Changes in inventories of Finished Goods, Work in Progress, and Stock in Trade			
	Employee Benefit Expenses	19	3618000.00	3902000.00
	Finance Exp.	20	25505148.82	18127454.15
	Depreciation And Amortization Exp.	21	3290164.82	3657570.15
	Other Exp.	22	9467460.14	12198482.11
	<b>Total expenses</b>		<b>2478513590.98</b>	<b>3104843477.34</b>
5	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b>		<b>6443525.74</b>	<b>6256184.33</b>
6	Exceptional Items		0.00	0.00
7	<b>Profit before extraordinary Items and tax</b>		<b>6443525.74</b>	<b>6256184.33</b>
8	Extra Ordinary Items		0.00	0.00
9	<b>Profit / (Loss) before tax (7 ± 8)</b>		<b>6443525.74</b>	<b>6256184.33</b>
10	<b>Tax expense:</b>			
	(a) Current tax expense for current year		1599293.00	1469905.00
	(b) (Less): MAT credit (where applicable)		0.00	0.00
	(c) Current tax expense relating to prior years		0.00	0.00
	(d) Net current tax expense		1599293.00	1469905.00
	(e) Deferred tax		127941.63	156136.72
			<b>1727234.63</b>	<b>1626041.72</b>
11	<b>Profit / (Loss) for the period from continuing operations</b>		<b>4716291.11</b>	<b>4630142.61</b>
12	Profit and loss from discontinuing operations		0.00	0.00
13	<b>Tax Expense of discontinuing operations</b>		0.00	0.00
14	<b>Profit &amp; Loss from discontinuing operations (after tax) [12-13]</b>		0.00	0.00
15	<b>Profit (Loss) for the Period (11+14)</b>		<b>4716291.11</b>	<b>4630142.61</b>
16	<b>Earning Per Equity Share</b>			
	(1) Basic		0.73	0.71
	(2) Diluted		0.00	0.00

The accompanying notes 1 to 23 are an integral part of the financial statement  
For and on behalf of the Board of Directors

FOR JAMBU AGRAWAL AND ASSOCIATES  
CHARTERED ACCOUNTANTS



JAMBU AGRAWAL  
PARTNER  
M.NO. 108202  
FRN: 010066C

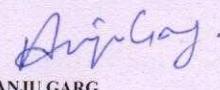
Date: 03/09/2023

Place: Kota

UDIN: 23108202BGVYJX8470

IN TERMS OF OUR REPORT OF EVEN DATE  
RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED

  
VISHAL GARG  
(Director)  
DIN:00840692

  
ANJU GARG  
(Director)  
DIN:02061437

**RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED**

P-7 Bhamashah Mandi Kota  
CIN-U24246RJ1998PTC014771

**CASH FLOW STATEMENT**  
For the year ended on 31st March, 2023

Particulars	Details	Amount in 'Rs
<b>1. Cash Flow From Operating Activities</b>		
Net Profit before tax		6442632.86
Add:- (i) Depreciation & Amortisation Expenses	3290164.82	
Less:- (ii) Interest received	293154.00	
Less:- (iii) Profit on sale of Fixed Assets	349800.00	
Add:- (iv) Interest / Financial Expenses	24990557.60	
	<b>27637768.42</b>	
Cash from Operating Activities before changes in Working Capital		<b>34080401.28</b>
Changes in Working Capital		
- Inventories	19279908.90	
- Debtors	23042728.54	
- Loans & Advances	6881181.94	
- Creditors	(100033244.86)	
- Other Current Liabilities	(349473.02)	
	<b>(51178899)</b>	
Cash Generated from Operating Activities	<b>(17098497.22)</b>	
Less:- Tax paid	1469905.00	
	<b>1469905.00</b>	<b>(18568402.22)</b>
<b>2. Cash Flow From Investing Activities</b>		
Less:- Fixed Assets Purchased (incl. CWIP)	(149000.00)	
Add : Fixed Assets Sold (net of Dep. Written back)	425200.00	
Add:- Profit On Sale of Fixed Assets	349800.00	
Less:- Investments Purchased	(48839.00)	
Add:- Interest received	293154.00	
Net Cash Outflow from Investing Activities	<b>870315</b>	<b>870315</b>
<b>3. Cash Flow From Financing Activities</b>		
Add:- (i) Decrease in Short term Borrowings	130135814.94	
(ii) Increase in Long term Borrowings	(32758960.00)	
(iii) Increase in Capital Investment Subsidy	0.00	
Less:- Interest paid	24990557.60	
Net Cash Inflow from Financing Activities	<b>72386297.34</b>	<b>72386297</b>
Net Increase/ (Decrease) in Cash & Cash Equivalents		<b>54688210.12</b>
Cash & Cash Equivalents (Opening Balance) 1.4.2022		<b>829764.45</b>
Cash & Cash Equivalents (Closing Balance) 31.3.2023		<b>55517974.57</b>
		<b>55517974.57</b>

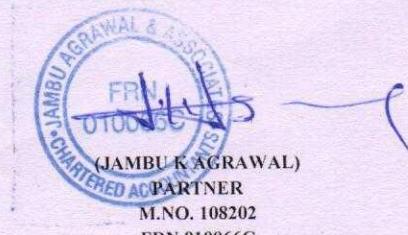
IN TERMS OF OUR REPORT OF EVEN DATE  
RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED

FOR JAMBU AGRAWAL AND ASSOCIATES  
CHARTERED ACCOUNTANTS

*Vishal Garg*  
VISHAL GARG  
(Director)  
DIN:00840692

*Anju Garg*  
ANJU GARG  
(Director)  
DIN:02061437

Date - 03/09/2023  
Place - Kota  
UDIN:- 23108202BGVYJX8470



**RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.03.2023**

**NOTE: 1 (I) SHARE CAPITAL**

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Amount	Number of	Amount
<b>(a) Authorised Share Capital</b> Equity shares of Rs. 10/- each	6500000.00	65000000.00	6500000.00	65000000.00
<b>(b) Issued Share Capital</b> (Equity shares of 10 each fully paid up in Cash) (No of shares 650000 of Rs 10 Each)	6500000.00	65000000.00	6500000.00	65000000.00
<b>(c) Subscribed and Paid up capital</b> Equity shares of 10 each fully paid up	6500000.00	65000000.00	6500000.00	65000000.00
<b>Total</b>	<b>6500000.00</b>	<b>65000000.00</b>	<b>6500000.00</b>	<b>65000000.00</b>

**NOTE: 1 (II) RECONCILIATION STATEMENT**

Reconciliation of No. of shares and Amount Outstanding at the begining and at the end of the reporting period:

PARTICULARS	Equity Shares	
	Number	Amount
<b>EQUITY SHARES WITH VOTING RIGHTS</b>		
No. Of Share Outstanding at the begining of the Year as on 01.04.2022	6500000.00	65000000.00
No. of Shares issued during the of the year (2022-23)	0.00	0.00
No. Of Share Outstanding at the begining of the Year as on 31.03.2023	<b>6500000.00</b>	<b>65000000.00</b>

**NOTE: 1 (III) DETAIL OF SHARE HOLDING**

Detail of share Holders holding More than 5% shares as at 31st March,2023 is set out below

Name of Shareholder	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares	% of Holding
Vishal Garg	2377000.00	37%	2377000.00	37%
Anju Garg	1483500.00	23%	1483500.00	23%
RDG Capital Private Limited (Previously known as Lassiez Advisory Private Limited)	2639500.00	41%	2639500.00	41%
<b>Total</b>	<b>6500000.00</b>	<b>100%</b>	<b>6500000.00</b>	<b>100%</b>

**NOTE: 1 (IV) DETAIL OF Promoter Contribution**

Shares held by promoters at the end of the Year

Promoter's Name	No. of Shares	% of Total Shares	% Change
ANJU GARG	1483500	23%	0
VISHAL GARG	2377000	37%	0
Private Limited)	2639500	41%	0
<b>Total</b>	<b>6500000.00</b>	<b>100%</b>	<b>0.00</b>

**NOTE 2: RESERVE AND SURPLUS**

PARTICULARS	As at 31 March,2023	As at 31 March, 2022
<b>(A) SECURITY PREMIUM ACCOUNT</b>		
Balance Brought forward From Previous Year	75285000.00	75285000.00
Add: Raised during the year on Shares issued during the Year	0.00	0.00
<b>Closing balance</b>	<b>75285000.00</b>	<b>75285000.00</b>
<b>(B) SURPLUS (Profit &amp; Loss A/c)</b>		
Balance Brought forward From Previous Year	49010449.59	44448793.98
Add: Profit for the Period	4716291.11	4630142.61
Add: Transfer From income tax	-892.88	-68487.00
	<b>53725847.82</b>	<b>49010449.59</b>
<b>(C) Capital Subsidy Received</b>		
	14477900.00	14477900.00
	<b>14477900.00</b>	<b>14477900.00</b>
<b>Total (A+B+C)</b>	<b>143488747.82</b>	<b>138773349.59</b>

**NON CURRENT LIABILITIES**

**NOTE: 3 LONG TERM LOANS & BORROWING**

PARTICULARS	As on 31.03.2023	As on 31.03.2022
Private Limited) (Secured by way of pledge of warehousing receipt of stock)	0.00	15773096.00
HDFC GECL Loan A/c*** 8641618	27120587.00	44103953.00
HDFC GECL Loan A/c***452096879	50659.00	53157.00
HDFC GECL Loan A/c***452158045	26746843.00	26746843.00
<b>Total</b>	<b>53918089.00</b>	<b>86677049.00</b>

\*\*Secured against Motor Vehicle

**CURRENT LIABILITIES**

**NOTE: 4 SHORT TERM BORROWINGS**

PARTICULARS	As on 31.03.2023	As on 31.03.2022
Loans Repayable On Demand		
From Banks (Secured Loans)		
HDFC Bank Ltd. OD A/c***	197358674.71	67222859.77
<b>Total</b>	<b>197358674.71</b>	<b>67222859.77</b>

\*\*\* HDFC Ltd overdraft facility and GECL loan secured by

**PRIMARY SECURITY-**

Hypothecation by way of first and exclusive charges on all present & future current Assets inclusive of all Stocks & Book Debts.

**COLLATRAL SECURITY-**

Equitable Mortgage of the -  
Residential Property (Owner name:- Shri Vishal Garg and Smt Anju Garg ) worth Rs.348.43 Lakhs Located at. No 42 , Vallabh Nagar, Scheme Kota.

Commercial Property (Owner name:- M/s Vishal & Co.) worth Rs. 66.92 Lakhs located at P-7, Seth Bhamashah Krishni Mandi, Kota.

Industrial Property (Owner name:- M/s Rukmani Devi Garg Agro Impex Pvt Ltd) worth Rs. 301.97 Lakhs Located at F-378, IPIA, opp Bhamashah Mandi entrance gate- Kota.

Commercial Property (Owner name:- **Rukmani Devi Garg Agro impex PVT LTD**) located at P-26, Seth Bhamashah Krishni Mandi,Kota

Shop Plot No. 12 Itawa, krishi upaj Mandi samiti Itawa  
'Owner name:- (M/s Rukmani Devi Garg Agro Impex Pvt Ltd)

Plot No. J-375 (G) , IPIA , Kota belonging to M/s Rukmani Devi Agro Impex Pvt Ltd.

Shop Plot No. 36 Baran, krishi upaj Mandi samiti Baran

**NOTE : 5 - TRADE PAYABLE**

PARTICULARS	As on 31.03.2023	As on 31.03.2022
Trade Payables	1198770.32	100426367.68
Sundry Brokers	3381849.50	4187497.00
<b>Total</b>	<b>4580619.82</b>	<b>104613864.68</b>

**Age wise detail as under**

Particulars	Outstanding for following periods from due date of payment				
	upto 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	4,580,619.82	-	-	-	4,580,620
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>4,580,619.82</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,580,619.82</b>

NOTE: 6 - OTHER CURRENT LIABILITIES

PARTICULARS	As on 31.03.2023	As on 31.03.2022
<b>Current Liabilities &amp; Payables</b>		
Sundry Creditors For Expenses	0.00	53100.00
Staff Payables	372706.00	528096.00
(A)	<b>372706.00</b>	<b>581196.00</b>
<b>Duties &amp; Taxes</b>		
Duties & Taxes	647130.00	788113.02
(B)	<b>647130.00</b>	<b>788113.02</b>
<b>Total (A+B)</b>	<b>1019836.00</b>	<b>1369309.02</b>

NOTE: 7 SHORT TERM PROVISIONS

PARTICULARS	As on 31.03.2023	As on 31.03.2022
<b>Other Provisions</b>		
Provision For Income Tax		
Opening Balance	1469905.00	1234447.00
Provision made during the year	1599293.00	1469905.00
Less: Income Tax Paid	1469905.00	1234447.00
<b>Total</b>	<b>1599293.00</b>	<b>1469905.00</b>

NOTE: 9 NON CURRENT INVESTMENT

PARTICULARS	As on 31.03.2023	As on 31.03.2022
<b>Other Non Current Investment (carried at Cost)</b>		
FDR	959612.00	910773.00
RBI GoldBond	239567.50	239567.50
<b>Total</b>	<b>1199179.50</b>	<b>1150340.50</b>

NOTE :10 - INVENTORIES

PARTICULARS	As on 31.03.2023	As on 31.03.2022
<b>STOCK IN TRADE</b>		
<b>Closing stock</b>		
<b>Traded Goods</b>		
Bardana	2458141.00	3573879.81
Bopp Bag	6056254.00	3490893.50
Dhaniya	21108.00	0.00
Makka	38929.00	0.00
Wheat	142760893.39	169155949.90
<b>Total (A)</b>	<b>151335325.39</b>	<b>176220723.21</b>
Wheat Sortex	19648182.62	14042693.69
<b>Total(B)</b>	<b>19648182.62</b>	<b>14042693.69</b>
<b>Total (A+B)</b>	<b>170983508.00</b>	<b>190263416.90</b>

NOTE :11 - TRADE RECEIVABLE

PARTICULARS	As on 31.03.2023	As on 31.03.2022
<b>Unsecured , Considered Good</b>		
Trade Receivables (More than 6 months)	3482654.18	1982660.39
Trade Receivables (Less than 6 Months)	144210960.22	168753682.55
<b>Total</b>	<b>147693614.40</b>	<b>170736342.94</b>

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables - Considered Good	144,210,960	-	3,482,654	-	-	147,693,614
(ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>144,210,960.22</b>	<b>-</b>	<b>3,482,654.18</b>	<b>-</b>	<b>-</b>	<b>147,693,614.40</b>

NOTE :12 - CASH AND CASH EQUIVALENTS

PARTICULARS	As on 31.03.2023	As on 31.03.2022
a) CASH IN HAND	78467.81	299925.42
TOTAL (A)	<b>78467.81</b>	<b>299925.42</b>
B) BALANCE WITH BANKS (SCHEDULED BANKS )	55439506.76	529839.84
TOTAL (B)	<b>55439506.76</b>	<b>529839.84</b>
<b>TOTAL (A+B)</b>	<b>55517974.57</b>	<b>829765.26</b>

**NOTE :13 SHORT TERM LOANS & ADVANCES**

<b>PARTICULARS</b>	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
Advances For Expenses	225486.50	206936.50
<b>Total</b>	<b>225486.50</b>	<b>206936.50</b>

**NOTE :14 OTHER CURRENT ASSETS**

<b>PARTICULARS</b>	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
Security KUMS, Itawa	10000.00	10000.00
Security JVVNL (J-375)	60000.00	60000.00
Advance Tax	200000.00	1400000.00
Income Tax Refundable (Net)	584779.60	584779.60
Income Tax Refundable (F.Y.2020-21)	0.00	1702180.00
Rake Freight (Bookings)	500000.00	950000.00
Stock Holding Corp.	412500.00	412500.00
Pay Account Office, Delhi	100000.00	100000.00
TDS Receivable	2324957.05	2846529.08
TDS Appeals	51628.00	51628.00
GST Refundable	0.00	4738333.00
CGST	393412.61	145103.59
TCS	283.00	95021.96
SGST	1703886.62	145103.59
<b>Total</b>	<b>6,341,446.88</b>	<b>13241178.82</b>

**RUKMANI DEVI GARG AGRO IMPEX PRIVATE LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.03.2023**

**NOTE : 15 REVENUE FOR OPERATION**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
<b>Sales of Products</b>		
Bardana	241886.00	326482.00
Channa	12518100.00	32689616.31
DOC	0.00	1845240.00
Wheat	1009164231.26	1885293546.97
Maida	45267344.00	45194140.25
Mustared	318127096.08	855729230.32
Dhaniya	0.00	3414623.04
Wheat (Sortax)	852985265.78	275929660.60
Makka	242215421.60	8571351.18
<b>Total</b>	<b>2480519344.72</b>	<b>3108993890.67</b>

**NOTE :16 OTHER INCOME**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
Storage Charges	3300553.00	1785273
Interest Received	54817.00	57906.00
Interest on IT Refund	238337.00	24479.00
Agriculture Income	490153.00	238113
Muddat	4112.00	0
Profit From Sale Of Agriculture Land	349800.00	0
<b>Total</b>	<b>4437772.00</b>	<b>2105771.00</b>

**NOTE :17 Cost of Material Consumed**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
Production	840832444.75	268456233.91
Add: Opening stock	14042693.69	20273103.56
Less: closing stock	19648182.62	14042693.69
<b>Total</b>	<b>835226955.83</b>	<b>274686643.78</b>

**NOTE : 18 PURCHASE OF STOCK IN TRADE**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
<b>Purchase</b>		
Bardana	6002971.50	1894898.45
Soya DOC	0.00	1406263.5
Bopp Bag	7858073.20	2927807.84
Dhaga	99588.00	0.00
Channa	13319161.12	32460944.00
Dhaniya	21107.91	3026091.39
Maida	45692452.20	45030599.40
Wheat	962526845.47	1839892443.27
Sutli	609925.00	0.00
Mustared	310489409.59	814784566.19
Soyabean	229900929.56	7936603.79
<b>Purchase of Stock in Trade (A)</b>	<b>1576520463.55</b>	<b>2749360217.83</b>
<b>Changes in inventory of Stock in Trade</b>		
<b>Closing stock</b>		
Bardana	2458141.00	3573879.81
Bopp Bag	6056254.00	3490893.50
Makka	38929.00	0.00
Dhaniya	21108.00	0.00
Wheat	142760893.39	169155949.90
	<b>151335325.39</b>	<b>176220723.21</b>
<b>Opening stock</b>		
Bardana	3573879.81	2005463.36
Bopp Bag	3490893.50	563085.66
Mustard	0.00	3141526.75
Dhaniya	0.00	12899.52
Tilli	0.00	30647.04
Wheat	169155949.90	213378210.20
	<b>176220723.21</b>	<b>219131832.53</b>
<b>Changes in inventory of Stock in Trade (B)</b>	<b>24885397.83</b>	<b>42911109.32</b>
<b>GRAND TOTAL (A+B)</b>	<b>1601405861.38</b>	<b>2792271327.15</b>

**NOTE : 19 EMPLOYEE BENEFIT EXPENSES**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
Salary Expenses	3618000.00	3402000.00
Directors Remuneration	0.00	500000.00
<b>Total</b>	<b>3618000.00</b>	<b>3902000.00</b>

**NOTE :20 FINANCE EXPENSES**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
Bank Charges	514591.22	1486349.57
Interest Expenses	24990557.60	16641104.58
<b>Total</b>	<b>25505148.82</b>	<b>18127454.15</b>

**NOTE : 21 DEPRECIATION & AMORTIZATION EXPENSES**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
Depreciation Exp.	3290164.82	3657570.15
<b>Total</b>	<b>3290164.82</b>	<b>3657570.15</b>

**NOTE : 22 OTHER EXPENSES**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
<b>Direct Expenses</b>	<b>1450685.00</b>	<b>1603911.00</b>
<b>Indirect Expenses</b>		
Advertisement Expenses	131381.81	162464.73
Audit Fees	0.00	53100.00
Dalali Exp	2314158.50	3954966.00
Danage Expenses	67710.00	0.00
Demurage Expenses	0.00	158700.00
Consultancy Fees	53000.00	80000.00
Conveyance Exp	89148.00	62861.00
Donation	27450.00	701.00
Electricity Expenses	183618.00	193990.00
GST REVERSAL	298383.20	0.00
Insurance Expenses	647345.00	1228940.34
Legal & Professional Fees	3000.00	3000.00
News Paper Exp	0.00	14640.00
Shop & Office Exp.	827135.10	796616.00
Godown Rent	1633789.33	1727506.00
Software Expenses	16949.16	10000.00
Repair & Maintenance exp	428647.27	874516.61
RIICO Service Charges	321433.00	0.00
Round Off	2236.69	10367.45
Postage & Courier	4395.00	5828.00
Printing & Stationery	59095.45	32149.00
ROC Exp	12255.00	3400.00
Telephone & Mobile Expenses	86621.63	68655.09
Vehical & Conveyance Exp	401811.00	529951.00
Fumigation & Danage Expenses	296117.00	349877.40
Travelling Expenses	55815.00	245731.49
Water Expenses	1830.00	0.00
Welcome Expenses	53450.00	26610.00
<b>Total</b>	<b>9467460.14</b>	<b>12198482.11</b>

**Detail:-7 Advances For Expenses and Others**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
Bhanwar Lal Jain	40986.50	28936.50
Devendra Singh, Driver	52000.00	56000.00
Girraj Nagar,Sortax	12500.00	0.00
Narendra Kumar Rathore	22000.00	24000.00
Ramesh Chand	98000.00	98000.00
<b>Total</b>	<b>225486.50</b>	<b>206936.50</b>

**Detail:-8 Balances with banks (Scheduled Bank)**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
Central Bank of India	134616.31	160530.81
H.D.F.C. Ltd.	55040243.46	102763.03
State Bank of India A/c 6502804991	0.00	145151.00
State Bank of India	264646.99	121395.00
<b>Total</b>	<b>55439506.76</b>	<b>529839.84</b>

**Detail:-9 FDR's**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
FDR SBI (For KUMS Sehore)	492961.00	439645.00
FDR HDFC BANK	55317.00	0.00
FDR SBI (For B.G. Custom)	466651.00	419014.00
<b>Total</b>	<b>1014929.00</b>	<b>858659.00</b>

**Detail:-10 Direct Expenses**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
Electricity Expenses (Sortax)	1450685.00	1603911.00
<b>Total</b>	<b>1450685.00</b>	<b>1603911.00</b>

**Detail:-11 Legal Expenses**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
Legal & Professional Fees	0.00	3000.00
Roc Fees Expenses	0.00	3400.00
<b>Total</b>	<b>0.00</b>	<b>6400.00</b>

**Detail:-12 Rent Expenses**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
Godown Rent Expenses	0.00	1717506.00
<b>Total</b>	<b>0.00</b>	<b>1717506.00</b>

**Detail:-13 Repair & Maintenance Expenses**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
Computer Repair	0.00	8340.00
Other Repair Exp	0.00	866176.61
<b>Total</b>	<b>0.00</b>	<b>874516.61</b>

**Detail:-14 Fumigation & Damage Expenses**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
Fumigation Expenses	0.00	275429.00
Damage Expense	0.00	74448.40
<b>Total</b>	<b>0.00</b>	<b>349877.40</b>

**Detail:-15 Other Expenses**

<b>PARTICULARS</b>	<b>AS ON 31.03.2023</b>	<b>AS ON 31.03.2022</b>
Fumigation Expenses	0.00	275429.00
Damage Expense	0.00	74448.40
<b>Total</b>	<b>0.00</b>	<b>349877.40</b>



PARTICULARS	GROSS BLOCK		SUBSIDY ON 31.3.2023	DEPRECIATION		W.D.V 31.03.2022
	01.04.2022	ADDITION (DELETION)		01.04.2022	FOR THE YEAR	
Computer						
Computer	616245.12	0.00	616245.12	2881.02	599137.68	17107.44
Busy software	99000.00	0.00	99000.00	31366.95	80704.33	18295.67
<u>Vehicle</u>						
Motor cycle	54428.00	0.00	54428.00	49883.66	51003.39	3424.61
Motor cycle (NEW)	56170.00	0.00	56170.00	45000.54	47901.25	8268.75
Car Skoda (New)	1238559.00	0.00	1238559.00	698288.48	867014.96	11169.46
Car HONDA CITY 2021	1620764.00	0.00	1620764.00	445533.00	630678.32	540270.52
Car HONDA CITY	1098039.00	0.00	1098039.00	998002.63	1029414.05	1426618.68
Car Landover	5664212.00	0.00	5564212.00	4535857.85	321155.00	4857012.85
Furniture & Fixtures						
Godrej Safe	29000.00	0.00	29000.00	26466.25	444.42	26910.67
Furniture	430664.90	0.00	430664.90	27175.91	38993.33	310759.24
Kanta Baat	6250.00	0.00	6250.00	4745.91	272.09	5018.00
<u>Office Equipment</u>						
Air Conditioner	414563.50	0.00	414563.50	308814.73	18892.03	327706.76
Power Invertor	9500.00	9500.00	281486.13	13443.97	294940.10	43006.90
Mobile Phone	178332.00	0.00	178332.00	102194.63	13614.20	115808.83
EPBAX System	8200.00	0.00	8200.00	7659.86	87.93	7747.79
Camera CCTV F-378	100000.00	0.00	100000.00	95000.00	0.00	95000.00
<u>Plant &amp; Machinery</u>						
Plant & Machinery, Haripur, Baran	180000.00	0.00	180000.00	1655777.73	24734.12	1680511.85
Plant & Machinery, G-389, IPIA, Kota	1482841.00	0.00	1482841.00	1320856.03	25519.72	1346375.75
Plant & Machinery, F-378	975000.00	0.00	975000.00	877186.12	17097.99	894283.99
Plant & Machinery, J-375	25300683.00	0.00	25300683.00	10658609.95	1178203.61	11836813.56
Diesel Generator	1328000.00	0.00	1328000.00	1033830.08	54900.12	1078730.20
Solar Power Plant	45600.00	0.00	45600.00	49968.38	49968.38	229900.00
Weighbridge	1278094.00	0.00	1278094.00	106581.63	34432.01	109803.64
Cash Counting Machine	34000.00	0.00	34000.00	263339.08	1395.05	27734.13
<u>Building</u>						
Industrial(Godown) Building G-389 IPIA, Kota	3428196.00	0.00	3428196.00	2671681.26	71263.69	2742944.95
Industrial(Godown) Building F-378 IPIA, Kota	3958484.00	0.00	7938484.00	5030285.11	158034.20	15883319.31
Industrial(Godown) Building F-378 IPIA, Kota	20059041.00	0.00	20059041.00	14750719.58	1524516.80	1524516.80
Industrial(Godown) Building Haripur, Baran	4572761.00	0.00	4572761.00	1241358.00	46216.48	1287574.71
Industrial(Godown) Building J-375, IPIA, Kota	593490.48	0.00	593490.48	153699.36	41780.17	1954795.53
Construction P-26, BKUM, Kota	1685791.00	0.00	1685791.00	0.00	0.00	1685791.00
Shop P-26, Bhawanishah Mandi, Kota	1638181.00	0.00	1638181.00	0.00	0.00	1638181.00
Plot No 12-Kishni, upai mandi	3811740.00	0.00	3811740.00	3811740.00	0.00	3811740.00
Shop at Baran						
Industrial Land	1487720.00	0.00	1487720.00	0.00	0.00	1487720.00
Industrial Land, Haripur,Baran	171750.00	0.00	171750.00	1373214.00	0.00	171750.00
Industrial Plot F-378 IPIA, Kota	1373214.00	0.00	1373214.00	536000.00	0.00	1373214.00
Industrial Plot J-375 IPIA, Kota	536000.00	0.00	536000.00	3038698.00	0.00	536000.00
Industrial Plot G-389 (B)IPIA, Kota	3038698.00	0.00	3038698.00	2472300.00	0.00	3038698.00
Industrial Plot, Sukhpura 1	2472300.00	0.00	2472300.00	1860645.00	0.00	1860645.00
Industrial Plot ,Sukhpura 2	1860645.00	0.00	1860645.00	1835160.00	0.00	1835160.00
Industrial Plot ,Sukhpura 3	1835160.00	0.00	1860645.00	1860645.00	0.00	1860645.00
Industrial Plot ,Sukhpura 4	1860645.00	0.00	1860645.00	596330.00	0.00	596330.00
Industrial Plot ,Sukhpura 5	596330.00	0.00	596330.00	1552960.00	0.00	1552960.00
Industrial Plot ,Sukhpura 6	1552960.00	0.00	1552960.00	228234.00	0.00	228234.00
Industrial Plot (Dhakad Khejdi)	228234.00	0.00	228234.00	4607823.00	0.00	4607823.00
Industrial Land at Dahara Kh 321/182	4607823.00	0.00	4607823.00	4432198.00	0.00	4432198.00
Industrial Land at Dahara Kh 422/184	4432198.00	0.00	4432198.00	6097577.00	0.00	6097577.00
Industrial Land at Dahara Kh 425/191	6097577.00	0.00	6097577.00	5336227.00	0.00	5336227.00
Industrial Land at Dahara Kh 426/191	5336227.00	0.00	5336227.00	2237023.00	0.00	2237023.00
Industrial Land at Dahara Kh 191/1	2237023.00	0.00	2237023.00	2427249.00	0.00	2427249.00
Industrial Land at Dahara Kh 191/2	2427249.00	0.00	2427249.00	4118277.00	0.00	4118277.00
Industrial Land at Dahara Kh 436/184	4118277.00	0.00	4118277.00	0.00	0.00	0.00
<u>Agriculture Land</u>						
Agriculture Land (Devoli Marjhni)	425200.00	0.00	425200.00	0.00	0.00	0.00
<b>Total</b>	<b>138540217.00</b>	<b>149000.00</b>	<b>425200.00</b>	<b>138264017.00</b>	<b>48918761.82</b>	<b>52208926.64</b>
						<b>86055090.36</b>
						<b>89621455.18</b>

**RUKMANI DEVI GARG AGRO IMPEX PVT LTD**

**CALCULATION OF DEFERRED TAX LIABILITY**  
(On account of Depreciation)

**In Compliance to Accounting Standard 22, the following accounting policy is to be adopted in preparation of Financial Statements for the FY 2022-23**

"Provision for the year comprises estimated current income tax determined to be payable in respect of taxable income and deferred Tax effect of timing difference representing the difference between taxable income and accounting income that originate in one year and capable of reversible in one or more subsequent."

In addition to current tax liability, the calculation of deferred tax liability is worked out as under :

Particulars	31.03.2023	31.03.2022
1. Written down Value As per Companies Act, 2013	86055090.36	89621455.18
2. Written down Value as per Income Tax Act ,1961	82012626.26	86071074.26
3. Net W.D.V. (1-2)	4042464.10	3550380.92
4. Deferred Tax Asset @ 25%	1010616.03	887595.23
8. Education Cess @ 4%	40424.64	35503.81
9. Total Deferred Tax Liability (7+8)	1051040.67	923099.04
Deffered tax Liability to be carried to balance sheet	1051040.67	
Deffered Tax Laiblty B/F	923099.04	
Deffered Tax Assest Transfer To Profit Loss A/C	127941.63	

**RUKMANI DEVI GARG AGRO IMPLEX PRIVATE LIMITED**  
**MANUFACTURING ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023**

Particulars	Raw Material				Production				Sales				Closing Stock of FG		Gross profit		Yield %	
	Opening stock of RM Qty	Amount	Purchase of RM Qty	Amount	Material consumed Qty	Amount	Chaining Stock of RM Qty	Amount	FG of Direct goods Qty	Amount	Shortage Qty	Amount	Operating stock of FG Qty	Amount	Sales Qty	Amount		
Wheat (Semes)	0.00	0	32249649.00	840832444.75	32249649.00	840832444.75	0.00	0.00	40885.00	32208764.00	840832444.75	612734	14042693.69	32142804.30	852985265.78	678693.70	19648182.62	12111936.03 0.999
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>32249649.00</b>	<b>840832444.75</b>	<b>32249649.00</b>	<b>840832444.75</b>	<b>0.00</b>	<b>0.00</b>	<b>40885.00</b>	<b>32208764.00</b>	<b>840832444.75</b>	<b>612734.00</b>	<b>14042693.69</b>	<b>32142804.30</b>	<b>852985265.78</b>	<b>678693.70</b>	<b>19648182.62</b>	

**Note: - SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

Notes attached to and forming part of the Statement of Accounts as on and for the year ending on 31<sup>st</sup> March 2023 are as follows:

**I. CORPORATE INFORMATION:**

The company has been incorporated on 17/04/1998 under the Companies Act,1956 vide CIN No. U24246RJ1998PTC014771. Main objects of the company are to deal in trading of Agricultural Commodities.

**II. SIGNIFICANT ACCOUNTING POLICIES:**

**1. Basis of Preparation of Financial Statements:**

The Financial Statements have been prepared to comply in all material aspects with applicable Accounting Principles in India, the applicable Accounting Standards prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, the provisions of the Act (to the extent notified) and other Accounting Principles generally accepted in India, to the extent applicable.

The company presents assets and liabilities in the balance sheet based on current/ non- current classification based on operating cycle. The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The company has identified twelve months as its operating cycle.

**2. Inventories (AS-2):**

Inventories are valued at Cost or Net Realisable Value whichever is lower. Cost comprise of all cost of purchase, cost of conversion and other cost in bringing the inventory to their present location and condition. The Cost formula used is First in First Out (FIFO).

**3. Cash and Cash Equivalents (Cash Flow Statements - AS-3)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short – term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Cash flows are reported using Indirect method, where by profit/ (loss) before extraordinary item and tax is adjusted for the effect of transactions of non-cash nature and deferrals or accruals of past and future cash receipts or payment. The cash flow from operating, Investing and financing activities of the companies are segregated based on the available information.

**4. Revenue (AS-9):**

Sale of Goods and Services

They are generally accounted for on accrual basis as they are earned or incurred, revenue is recognised only when can be reliably measured and it is reasonable to expect ultimate collection. Revenue from contract priced on time and material basis are recognised when services are rendered and other costs are incurred.

Other Income

Interest and Other Income is accounted on accrual basis.

## 5. **Property Plant and Equipment (AS-10):**

The Fixed Assets are stated at cost of acquisition less accumulated Depreciation and impairment losses, if any. The cost includes taxes and duties, freight, installation and other direct or allocated expenses. Consequently depreciation on such assets is provided according to useful life prescribed under the schedule II for "Continuous Process Plant" under Written down Value Method. Depreciation on other assets is provided on Written down Value Method in accordance with the provisions of the Companies Act, 2013 at the rates and in the manner specified in Schedule II of the Act except intangible assets.

Machinery spares which can be used only in connection with items of fixed assets and whose use expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such assets beyond its previously assessed standard of performance. There is no Capital Work In Progress for the financial year ended March 31<sup>st</sup>, 2023.

## 6. **Investments (AS-13):**

- (i) Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All investments are usually measured at cost.
- (ii) Current investments are carried in the financial statements at lower of the cost and fair value determined on an individual investment basis. Long term investments are carried at cost.

## 7. **Employees Benefits (AS-15):**

-- Short Term Employees Benefits: - Short term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

-- Post-Employment Benefits:- Employees Benefits in the form of contribution towards provident fund, ESI are considered as defined contribution plan and the contributions to recognized funds are charged to the Profit and loss account of the year when the contributions are due, as per the provisions of respective statutes.

-- Other Long Term Employees Benefits:- Leaves lying in credit of the employees are not paid as the company follows practice of granting leaves as and when demanded by the employees during the year, otherwise the same gets lapsed. Hence, no provision for the same is required to be made.

## 8. **Borrowing cost (AS-16):**

Borrowing costs which are attributable to acquisition/ construction of qualifying assets are capitalised as a part of the cost of such assets till the date of putting such assets to use. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognised as an expense in the period in which they are incurred.

## 9. **Earnings per Share (AS-20):**

Basic & Diluted Earnings per Share are computed in accordance with AS-20 on 'Earning per Share'. Basic EPS is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted Earnings per Equity Share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti-dilutive.

## **10. Taxes on Income (AS-22):**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provision of Income Tax Act, 1961.

Deferred tax is recognised on timing difference, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and tax laws enacted or substantially enacted as at the reporting date.

Deferred tax liabilities are recognised for all timing difference. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets.

Deferred tax assets are recognised for timing difference of other items only to extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing are tax laws and the company has legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

## **11. Intangible Assets (AS-26):**

The company amortises the intangible assets over their estimated useful lives on the straight line basis, commencing from the date of asset is available to the company for its use. Further, the company assesses at each balance sheet date, the probability of future economic benefits using reasonable and supportable assumptions that represent the best estimate of the set economic conditions that will exist over the useful life of the asset and amortizes the amount of asset accordingly.

## **12. Impairment of Assets (AS-28):**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value.

The Company assesses at each balance sheet date, whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the assets. If such recoverable amount of the assets or recoverable amount of the cash generating unit to which assets belong is less than its carrying amount, the carrying amount reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in Profit and Loss account. If at the Balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

## **13. Provisions, Contingent Liabilities and Contingent Assets (AS-29):**

Provisions involving a substantial degree of estimation in measurement and are recognised when there is a present obligation as a result of past events and it is reasonably certain that there will be an outflow of resources. A provision is not discounted to its present value and is determined based on the last estimate require to settle an obligation at the year end , these are reviewed at each balance sheet date and adjusted to reflect the best current estimates. Contingent liabilities are not recognised. Contingent assets are neither recognised nor disclosed in the Financial Statements.

## **II. NOTES TO ACCOUNTS:**

### **1. Sundry Debtors & Creditors:**

In the absence of confirmation from the parties and pending reconciliation, the Debit and Credit balances in regard to recoverable and payables have been taken as reflected in the books. In the opinion of the Directors, Loans & Advances and Current Assets, if realised in the ordinary course of business, have the value at which they are stated in the Balance Sheet.

### **2. Advances:**

The Company has not given Advances for purchase of capital goods to any suppliers and to others toward expenses in the general course of business.

Beside also advances to other corporates in the nature of loans, or advances are attracting provisions of Section 185/186 of the Companies Act, 2013.

### **3. Unsecured Loan:**

Company has raised the unsecured loan from directors and from others as inter corporate loan, both of them did not fall within the meaning of expression deposit as defined in the Companies (Acceptance of deposit Rules, 2014).

### **4. Provisions:**

In the opinion of the management, the provisions made in these annual accounts are adequate.

### **5. Transaction in foreign Currency:**

No transaction in foreign currency had taken place during the year under consideration.

### **6. Contingent Liabilities:**

The company has explained that there are no other contingent liabilities against the company.

### **7. Director's Remuneration:**

<b>Sl. no.</b>	<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
1.	Director's Remuneration	0.00	5,00,000.00

### **8. Auditor's Remuneration:**

<b>Sl. no.</b>	<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
1.	Auditor's Remuneration	0.00	53,100.00

**9.** The company has not received any intimation from its suppliers whether they are registered under Micro, Small and Medium Enterprises Development Act, 2006 or not. Hence the disclosure relating to the amount unpaid as at the year-end together with interest paid / payable under this Act has not been disclosed separately.

**10.** Carrying cost of goods held on balance sheet date is **Rs. 17,09,83,508.00/-**

**11.** Figures of the previous year have been re-grouped / re-classified wherever applicable.

12. In the opinion of the Board, the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amounts at which they are stated in the Balance sheet and the provision for known liability is adequate and not in excess of amount reasonably necessary.

13. The company has not impaired any assets during the year.

14. The company has not received any government grant or subsidy during the year.

15. Provision of section 135 of companies Act 2013 is not applicable to the company during the financial year.

16. The company has not traded or invested in crypto currency or virtual currency during the financial year.

17. According to the information and explanations given to us there was no transaction found unrecorded in the books of accounts of the company which have been surrendered or disclosed as income during the year in the assessment under the income tax act , 1961 .

#### **18. Related Party Disclosures:**

Information regarding transactions with related parties as required by the Accounting Standard – 18 issued by the Institute of Chartered Accountants of India is annexed.

Disclosure of Transaction between the Company and Related Parties and the Status of Outstanding Balance as On 31.03.2023.

<b>Key Managerial Personnel on the Boards as on 31.03.2023 :</b>  1. VISHAL GARG 2. ANJU GARG	Director Director
Enterprise over which relatives of key managerial personnel exercises significant influence	1. Priyesh Impex Private Limited 2. Vishal Innovative Infraprojects Pvt. Ltd. 3. Goldshine Comtrade Private Limited 4. RDG Proteins Limited 5. Shree Harivishal Industries Ltd. 6. RDG Solvent Limited. 7. Rukmani Devi Garg Agro Ampex Pvt. Ltd. 8. Prishagarg Overseas Pvt. Ltd. 9. RDG Capital Private Limited. 10. RDG Foods Private Limited 11. RDG Agri Export Private Limited 12. RDG Overseas Private Limited 13. Indian Warehousing Corporation Ltd 14. Shrinathji Assignment Private Ltd. 15. Vishalgarg Industries Pvt. Ltd 16. Prisha Enterprises Pvt. Ltd.
<b>Associates</b>	None
<b>Subsidiaries</b>	None

Particulars	Volume of Transaction during F.Y. 2022-23	Volume of Transaction during F.Y. 2021-22	Balance	Balance
	As on 31st March, 2023	As on 31st March, 2022		
<b><u>Remuneration Payable</u></b>				
Vishal Garg	0.00	5,00,000.00	0.00	0.00
<b><u>Rent Expense</u></b>				
Indian Warehousing Corporation Ltd	0.00	8,64,718.00	0.00	0.00
<b><u>Loan Taken</u></b>				
Indian Warehousing Corporation Ltd	0.00	6,63,00,000.00	0.00	0.00
RDG Capital Pvt Ltd	0.00	1,56,00,000.00	0.00	1,57,73,096.00
<b><u>Repayment of Loan Taken</u></b>				
RDG Capital Pvt Ltd	1,69,48,022.00	0.00	0.00	1,57,73,096.00
<b><u>Interest Paid on Loan taken</u></b>				
RDG Capital Pvt Ltd	11,74,926.00	1,92,329.00	0.00	1,57,73,096.00
<b><u>Sales made to Relate Parties</u></b>				
RDG Solvent Ltd.	0.00	3,58,63,164.00	0.00	0.00
Vishal and Co.	0.00	93,43,897.00	0.00	0.000
<b><u>Purchase from Related Parties</u></b>				
RDG Solvent Ltd.	2,57,500.00	14,82,600.00	0.00	0.00
Indian Warehousing Corporation Ltd	6,15,91,789.75	0.00	0.00	0.00

**List of Related Parties & Description of the relationship between parties:**

<b>Name of Party</b>	<b>Description of relationship with Reporting Enterprise</b>
Vishal Garg	Director
Anju Garg	Director
Priyesh Impex Private Limited	Sister Concern
Vishal Innovative Infraprojects Pvt. Ltd.	Sister Concern
Goldshine Comtrade Private Limited	Sister Concern
RDG Proteins Limited	Sister Concern
Shree Harivishal Industries Ltd.	Sister Concern
RDG Solvent Limited.	Sister Concern
Rukmani Devi Garg Agro Ampex Pvt. Ltd.	Sister Concern
Prishagarg Overseas Pvt. Ltd.	Sister Concern
RDG Capital Private Limited.	Sister Concern
RDG Foods Private Limited	Sister Concern
RDG Agri Export Private Limited	Sister Concern
RDG Overseas Private Limited	Sister Concern
Indian Warehousing Corporation Ltd	Sister Concern
Shrinathji Assignment Private Ltd.	Sister Concern
Vishalgarg Industries Pvt. Ltd	Sister Concern
Prisha Enterprises Pvt. Ltd.	Sister Concern

The related Parties have been relied on as per the list and information provided by the management.

**III. Additional Regulatory Disclosure:**

**1. Title deeds of immovable Property not held in name of the company:**

According to the information and explanations given to us, the records examined by us and based on the examination of the copies of conveyance deeds/ registered sale deed provided to us, we report that, the title deeds, all immovable properties i.e. land and building as appearing in the financial statements of the company are held in the name of the company. The company has not taken any immovable properties i.e. land and building on lease during the year under report.

**2. Revaluation of property, Plant and Equipment:**

Company has not revalued its Property, Plant and equipment (including Right of Use assets) or intangible assets or both during the year.

**3. Loans and Advances:**

Company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment to its related party as defined in clause (76) of section 2 of companies Act, 2013.

**4. Capital work-in-progress:**

There were no such capital works in progress, whose completion is overdue or has exceeded its cost compared to its original plan. Hence requirement for ageing schedule and completion schedule is not applicable.

**5. Intangible assets under development:**

There is no intangible asset under development during the year. Hence requirement for ageing schedule and completion schedule is not applicable.

**6. Details of Benami Property Held:**

According to information and explanations given to us and result of our audit procedures, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

**7. Security of current assets against borrowings:**

According to information and explanations given to us and results of our audit procedures we have noted that the company has working capital loan limits with HDFC bank against stocks of Raw Material, finished goods and receivables etc. current assets.

However, we are unable to comment on mismatch in quarterly data of stocks and receivables furnished to the bank with the available data in books of accounts for the following reasons:

- a. As informed by the management, the periodical statements are not required to be furnished to the bank; hence valuation of stocks is not applicable.
- b. Values of closing inventories are recorded once at the year-end only and not on the relevant dates of stock statements.
- c. In view of above, material difference, if any, could not be ascertained.

**8. Wilful Defaulter:**

According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

**9. Relationship with Struck off Companies:**

According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not entered in any transaction with the companies whose names have been struck off under section 248 of Companies Act, 2013.

**10. Registration of charges or satisfaction with Registrar of companies:**

According to the information and explanations given to us and on the basis of our audit procedures, we report that all charges or satisfactions have been registered with Registrar of companies.

**Note:** Calculation for delay in no. of days is based on a 30 day time limit and not on a month basis.

**11. Compliance with number of layers of companies:**

The company does not have any subsidiary. Hence provision of section 2(87) read with rule (2) of companies (Restriction on number of Layers) Rules, 2017 are not applicable.

**12. Analytical Ratios:**

We have compiled the ratio analysis chart for the previous year ended on 31<sup>st</sup> March, 2023 on the basis of audited financial statements of the year and have also calculated the same ratios on the basis of current audited results.

According to the information and explanations given to us and on the basis of our audit procedures, numerator and denominator of following ratios are based on the nature of company operations and the applicable regulatory requirements that a company needs to comply with. We furnish below the details of required ratio as under:

Ratio	Numerator	Denominator	Current period	Previous period	% Variance	Reason for Variance
Current ratio	380,757,391.16	202,954,490.53	1.88	2.15	-13%	-
Debt Equity Ratio	53,918,089.00	210,076,481.64	0.26	0.43	-40%	-
Debt Service Coverage Ratio	37,874,912.17	24,990,557.60	1.52	1.82	-17%	-
Return on Equity Ratio	6,304,024.93	210,076,481.64	3.00%	2.27%	32%	-
Inventory Turnover Ratio	2,438,083,502.20	170,983,508.00	14.26	16.13	-12%	-
Trade Receivable Turnover Ratio	2,480,519,344.72	147,674,574.40	16.80	18.21	-8%	-
Trade Payable Turnover Ratio	1,576,520,463.55	4,595,019.82	343.09	29.33	1070%	-
Net Capital Turnover Ratio	2,480,519,344.72	263,994,570.64	9.40	10.70	-12%	-
Net Profit Ratio	6,304,024.93	2,480,519,344.72	0.25%	0.20%	26%	-
Return on Capital Employed	31,294,582.53	263,994,570.64	11.85%	7.32%	62%	-
Return on Investment	6,304,024.93	263,994,570.64	2.39%	1.59%	50%	-

13. **Compliance with approved Scheme(s) of Arrangements:**

According to the information and explanations given to us and on the basis of audit procedures, there is no scheme of any arrangement has been approved by the competent authority which requires compliances under section 230 to 237 of companies Act, 2013.

14. **Utilisation of Borrowed funds and share premium:**

According to the information and explanations given to us and on the basis of audit procedures, we are of the opinion that the company has not made any advance or investment or given any loan to any other entity or person including foreign entities (Called Intermediaries) with an understanding to directly or indirectly lend or invest in other entities or persons identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

For and on behalf of the Board of Directors  
Signature to Notes 1 to 18

RUKMANI DEVI GARG AGRO IMPEX PVT LTD

*Vishal*  
VISHAL GARG  
(Director)  
DIN: 00840692

*Anju Garg*  
ANJU GARG  
(Director)  
DIN: 02061437

Date: 03/09/2023  
Place: Kota

In terms of our report of even date

For Jambu Agrawal & Associates  
Chartered Accountants

  
CA Jambu Kr Agrawal  
(Partner)  
M. No.108202  
FRN: 010066C

UDIN: 23108202BGVYJX8470