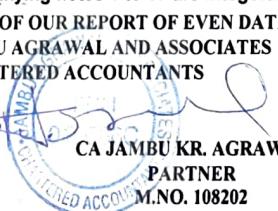


INDIAN WAREHOUSING CORPORATION LTD.
F-378, I.P.I.A. OPP. BHAMASHAH MANDI GATE, KOTA (RAJ.)
CIN : U74900RJ2004PLC047089
BALANCE SHEET AS ON 31.03.2022

	Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
			Amount	Amount
A	EQUITY AND LIABILITIES			
1	Shareholders' funds	1		
(a)	Share capital		55000000.00	55000000.00
(b)	Reserves and surplus		61582673.46	60834658.95
			116582673.46	115834658.95
2	Share application money pending allotment		0.00	0.00
3	Non-current liabilities			
(a)	Long-term borrowings		0.00	0.00
(b)	Deferred tax liabilities (net)		372061.86	402133.62
(c)	Other long-term liabilities		0.00	0.00
(d)	Long-term provisions		0.00	0.00
			372061.86	402133.62
4	Current liabilities	4		
(a)	Short-term borrowings		0.00	0.00
(b)	Trade payables		0.00	0.00
(c)	Other current liabilities		73600.00	143600.00
(d)	Short-term provisions		250992.00	229696.00
			324592.00	373296.00
			117279327.33	116610088.57
B	ASSETS			
1	Non-current assets	6		
(a)	Fixed assets		51618363.69	53689970.69
(i)	Tangible assets		0.00	0.00
(ii)	Intangible assets		0.00	0.00
(iii)	Capital work-in-progress		0.00	0.00
(iv)	Intangible assets under development		0.00	0.00
(v)	Fixed assets held for sale		0.00	0.00
			51618363.69	53689970.69
(b)	Non-current investments			
(c)	Deferred tax assets (net)		18500000.00	18500000.00
(d)	Long-term loans and advances	7	0.00	0.00
(e)	Other non-current assets		483323.00	2072822.00
			0.00	0.00
			18983323.00	20572822.00
2	Current assets	9		
(a)	Current investments		0.00	0.00
(b)	Inventories		0.00	0.00
(c)	Trade receivables		34654626.00	34566166.24
(d)	Cash and cash equivalents		12023014.64	7781129.64
(e)	Short-term loans and advances		0.00	0.00
(f)	Other current assets		0.00	0.00
			46677640.64	42347295.88
			117279327.33	116610088.57
See accompanying notes forming part of the financial statements		11		

The accompanying notes 1 to 17 are integral part of the financial statement

IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAMBU AGRAWAL AND ASSOCIATES
CHARTERED ACCOUNTANTS



CA JAMBU KR. AGRAWAL
PARTNER
M.NO. 108202
FRN 010066C
Place : KOTA
Date: 05.09.2022

UDIN: 22108202BBGCU2862

For and on the Behalf of Board of Directors
INDIAN WAREHOUSING CORPORATION LIMITED

Vishal Garg
Director
DIN:00840692

Anju Garg
Director
DIN:02041437

Anshul Agrawal
Director
DIN: 02804124

INDIAN WAREHOUSING CORPORATION LTD.
 F-378, I.P.L.A. OPP. BHAMASHAH MANDI GATE, KOTA (RAJ.)
 CIN : U74900RJ2004PLC047089

Statement of Profit and Loss for the year ended 31 March, 2022

	Particulars	Note No.	For the year ended	For the year ended
			31 March, 2022	31 March, 2021
			Amount	Amount
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross) Less: Excise Duty Revenue from operations (net)	12	3976583.00 0.00 3976583.00	5057492.64 0.00 5057492.64
2	Other income	13	36152.00	170987.03
3	Total revenue (1+2)		4012735.00	5228479.67
4	Expenses			
	Change in Stock	14	0.00	0.00
	Purchase of stock in Trade	15	0.00	0.00
	Depreciation And Amortization Exp.	16	2071607.00	2294447.02
	Other Exp.	17	971544.24	2032786.06
	Finance Exp.		649.00	649.00
	Total expenses		3043800.24	4327882.08
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		968934.76	900597.59
6	Tax		0.00	0.00
7	Profit before extraordinary Items and tax		968934.76	900597.59
8	Extra Ordinary Items		0.00	0.00
9	Profit / (Loss) before tax (7 ± 8)		968934.76	900597.59
10	Tax expense:			
	(a) Current tax expense for current year		250992.00	201431.00
	(b) (Less): MAT credit (where applicable)		0.00	0.00
	(c) Current tax expense relating to prior years		0.00	0.00
	(d) Net current tax expense		0.00	0.00
	(e) Deferred tax		30071.76	4458.73
			0.00	0.00
11	Profit / (Loss) for the period from continuing operations		748014.52	694707.86
12	Profit and loss from discontinuing operations		0.00	0.00
13	Tax Expense of discontinuing operations		0.00	0.00
14	Profit & Loss from discontinuing operations (after tax) [12-13]		0.00	0.00
15	Profit (Loss) for the Period (11+14)		748014.52	694707.86
16	Earning Per Equity Share			
	(1) Basic		0.14	0.13
	(2) Diluted		0.00	0.00

The accompanying notes 1 to 17 are integral part of the financial statement

IN TERMS OF OUR REPORT OF EVEN DATE

FOR JAMBU AGRAWAL AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA JAMBU KR. AGRAWAL
PARTNER
M.NO. 108202
FRN 010066C
Place : KOTA
Date: 05.09.2022

UDIN: 22108202 BBG/VE 2862

For and on the Behalf of Board of Directors

INDIAN WAREHOUSING CORPORATION LIMITED

Vishal Garg *Anju Garg* *Anshul Agrawal*
 Vishal Garg Director Director Director
 DIN:00840692 DIN:02041437 DIN: 02804124

**INDIAN WAREHOUSING CORPORATION LTD.
F-378, I.P.I.A. OPP. BHAMASHAH MANDI GATE, KOTA (RAJ.)**

CASH FLOW STATEMENT

For the year ended on 31st March, 2021

Particulars	Details	Amount in 'Rs
1. Cash Flow From Operating Activities		
Net Profit before tax		968934.76
Add:- (i) Depreciation & Amortisation Expenses	2071607.00	
LESS:-(ii) Interest received	36152.00	
LESS:-(ii) Profit on sale of Fixed Assets	0.00	
Add:-(iii) Interest / Financial Expenses	0.00	
Cash from Operating Activities before changes in Working Capital	2035455.00	3004389.76
Changes in Working Capital		
- Inventories	0.00	
- Debtors	(88459.76)	
- Loans & Advances	0.00	
- Creditors	0.00	
- Other Current liabilities	(70000.00)	
- Provisions	0.00	
	(158460)	
Cash Generated from Operating Activities	2845930.00	
Less:- Tax paid	229696	2616234.00
	229696	
2. Cash Flow From Investing Activities		
Less:- Fixed Assets Purchased (incl. CWIP)	0.00	
Add : Fixed Assets Sold (net of Dep. Written back)	0.00	
Add:- Profit On Sale of Fixed Assets	0.00	
Add:- Investments Sold	1589499.00	
Add:- interest received	36152.00	
Net Cash Outflow from Investing Activities	1625651	1625651
3. Cash Flow From Financing Activities		
Add:- (i) Increase in Short term Borrowings	0.00	
(ii) Increase in Long term Borrowings	0.00	
(iii) Increase in Capital Investment Subsidy	0.00	
Less:- Interest paid	0.00	
Net Cash Inflow from Financing Activities	0.00	0
Net Increase/ (Decrease) in Cash & Cash Equivalents		4241885.00
Cash & Cash Equivalents (Opening Balance) 1.4.2020		7781129.64
Cash & Cash Equivalents (Closing Balance) 31.3.2021		12023014.64
		12023014.64

For and on behalf of the Board of Directors

INDIAN WAREHOUSING CORPORATION LTD.

Vishal Garg Anju Garg Anshul Agrawal
Director Director Director
DIN:00840692 DIN:02041437 DIN: 02804124

Date: 05.09.2022
Place : Kota

IN TERMS OF OUR REPORT OF EVEN DATE

FOR JAMBU AGRAWAL AND ASSOCIATES
CHARTERED ACCOUNTANTS



(JAMBU KR AGARWAL)
PARTNER
M.NO. 108202
FRN 010066C
UDIN: 221082028BGC
VE 2862

INDIAN WAREHOUSING CORPORATION LTD.
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.03.2022

NOTE: 1 (I) SHARE CAPITAL

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Share Capital Equity shares of Rs. 10/- each	5500000.00	55000000.00	5500000.00	55000000.00
(b) Issued Share Capital Equity shares of 10 each fully paid up	5500000.00	55000000.00	5500000.00	55000000.00
(c) Subscribed and Paid up capital Equity shares of 10 each fully paid up	5500000.00	55000000.00	5500000.00	55000000.00
Total	5500000.00	55000000.00	5500000.00	55000000.00

NOTE: 1 (II) RECONCILIATION STATEMENT

Reconciliation of No. of shares and Amount Outstanding at the beginning and at the end of the reporting period:

PARTICULARS	Equity Shares	
	Number	Amount
No. of Shares Outstanding at the Beginning of the year(as on 01.04.2021)	5500000.00	55000000.00
No. of Shares issued during the year	0.00	0.00
No. of Shares bought back during of the year	0.00	0.00
as on 31st March 2022	5500000.00	55000000.00

NOTE: 1 (III) DETAIL OF SHARE HOLDING

Detail of shares held by each shareholder holding more than 5% Shares:

Name of Shareholder	As at 31 March, 2022		As at 31 March, 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Anju Garg	688305	12.51%	688305	12.51%
Vishal Garg	3776495	68.66%	3776495	68.66%
RDO Capital Pvt. Ltd.	975000	17.73%	975000	17.73%
Others	60200	1.09%	60200	1.09%
Total	5500000	100.00%	5500000	100.00%

NOTE: 1 (IV) DETAIL OF Promoter Contribution

Shares held by promoters at the end of the Year

Promoter's Name	No. of Shares	% of Total Shares	% Change during the year
Anju Garg	688305	12.51%	0
VISHAL GARG	3776495	68.66%	0
Total	4464800.00		0.00

NOTE :2 RESERVE AND SURPLUS

Particulars	As at 31 March, 2022	As at 31 March, 2021
(A) SECURITY PREMIUM ACCOUNT		
Opening Balance	45000000.00	45000000.00
Add : Premium on shares issued during the year	0.00	0.00
Closing balance	45000000.00	45000000.00
(B) SURPLUS		
Opening Balance	9870558.95	9175851.09
Add: Profit / Loss for the Current year	748014.52	694707.86
Add: Transfer From Reserve	0.00	0.00
Less Proposed dividend paid	0.00	0.00
Less: Interim dividend Paid	0.00	0.00
Less: Transfer to Reserve	0.00	0.00
Closing Balance	10618573.46	9870558.95
(C) SUBSIDY		
Subsidy on Godown	5964100.00	5964100.00
Total (C)	5964100.00	5964100.00
Total (A+B+C)	61582673.46	60834658.95

NOTE: 4 OTHER CURRENT LIABILITIES

Particular	As at 31 March, 2022	As at 31 March, 2021
Current Liabilities & Payables		
Other Payables	23600.00	23600.00
	23600.00	23600.00
Duties & Taxes		
TDS Payable	0.00	120000.00
TDS (Salary)	50000.00	0.00
	50000.00	120000.00
Total	73600.00	143600.00

NOTE: 5 SHORT TERM PROVISIONS

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
Provision For Income Tax	250992.00	229696.00
Total	250992.00	229696.00

NOTE: 7 NON CURRENT INVESTMENT

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
Other Non Current Investment (carried at Cost)		
(a) NCDEX Spot Exchange (Security Deposit)	500000.00	500000.00
(d) Shares (RDG Solvent Ltd.)	1800000.00	1800000.00
	18500000.00	18500000.00

NOTE: 8 LOANS AND ADVANCES

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
GST Receivable	54311.00	50261.00
Income Tax Appeal	1000.00	1000.00
Income Tax Refundable (F.Y.2019-20)	0.00	138268.00
Tds Refundable	376512.00	378793.00
Swastika Investment	6500.00	0.00
Food Corporation of India (Security)	0.00	1459500.00
Security Deposits NSDL	45000.00	45000.00
Total	483323.00	2072822.00

NOTE : 9 TRADE RECEIVABLE

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
Trade Receivables(Outstanding less than 6 months (A) (As per list Attached)	962334.00	873874.24
Outstanding More than 6 Months (B) (As per list Attached)	33692292.00	33692292.00
Total (A+B)	34654626.00	34566166.24

Age wise detail as under

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables - Considered Good	962,334	33,692,292	-	-	-	34,654,626
(ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Total	962,334.00	33,692,292.00	-	-	-	34,654,626.00

NOTE : 10 CURRENT ASSETS

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
(I) CASH AND CASH EQUIVALENTS		
a) Cash in hand	752450.80	938950.80
(ii) BALANCES WITH BANK		
a) HDFC Bank Ltd	11240206.46	6470940.83
b) State Bank of India A/c	30357.38	31006.38
c) Axis Bank A/c	0.00	340231.63
TOTAL	12023014.64	7781129.64

INDIAN WAREHOUSING CORPORATION LTD
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.03.2022

NOTE : 12 REVENUE FOR OPERATION

PARTICULARS		AS ON 31.03.2022	AS ON 31.03.2021
Sales of Products			
Sales Receipt		0.00	0.00
	(A)	0.00	0.00
Sale of Services			
Collateral Management Charges		0.00	60338.00
Storage Charges Taxable		0.00	0.00
Storage Charges (Agriculture Produce)		3976583.00	4997154.64
	(B)	3976583.00	5057492.64
		3976583.00	5057492.64

NOTE : 13 OTHER INCOME

PARTICULARS		AS ON 31.03.2022	AS ON 31.03.2021
Interest on IT Refund		36152.00	18850.00
Round Off		0.00	0.81
Insurance Claim		0.00	152137.84
		36152.00	170987.03

NOTE : 14 PURCHASE OF STOCK IN TRADE

PARTICULARS		AS ON 31.03.2022	AS ON 31.03.2021
Purchase Account		0.00	0.00
		0.00	0.00

NOTE : 15 DEPRECIATION & AMORTIZATION EXPENSES

PARTICULARS		AS ON 31.03.2022	AS ON 31.03.2021
Depreciation Exp		2071607.00	2294447.02
Total		2071607.00	2294447.02

NOTE : 16 OTHER EXPENSES

PARTICULARS		AS ON 31.03.2022	AS ON 31.03.2021
Audit Fees		23600.00	23600.00
Debtors written off		0.00	523751.00
Electricity Expenses		23658.00	64005.00
Insurance Expenses		139960.00	119001.55
Legal & Professional Charges		8000.00	8000.00
ROC Charges		4600.00	10000.00
Office Expenses		85189.24	18707.51
Remuneration to Director		500000.00	1200000.00
Repair & Maintenance Expenses		0.00	32721.00
Round off		37.00	0.00
Godown Expenses		186500.00	0.00
Salary & Wages		0.00	33000.00
Total		971544.24	2032786.06

NOTE : 17 FINANCE EXPENSES

PARTICULARS		AS ON 31.03.2022	AS ON 31.03.2021
Bank Charges		649.00	649.00
Total		649.00	649.00

INDIAN WAREHOUSING CORPORATION LTD

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.03.2022

Detail 1: Sundry Creditors for Expense

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
Jambu Agrawal & Associates	23600.00	23600.00
Total	23600.00	23600.00

Detail 2: Tds and Advance tax

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
Tds FY. 2019-20	0.00	403803.00
Tds FY. 2020-21	0.00	380548.00
Tds FY. 2021-22	376512.00	0.00
Total	376512.00	784351.00

Details 3: 'List of Debtors

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
Unsecured , Considered Good Outstanding less than 6 months (A)		
Natinal Bulk Holding Corporation	704462.00	278028.00
Shree Hari Food Products Pvt Ltd.	150462.00	0.00
LTC Commercial	0.00	595846.24
Hari Oil & General Mill	107410.00	0.00
	962334.00	873874.24
 Outstanding More than 6 Months (B)		
Shakti Bhog Snacks Ltd. Delhi	33692292.00	33692292.00
	33692292.00	33692292.00
TOTAL (A+B)	34654626.00	34566166.24

NOTE '6' FIXED ASSETS

PARTICULARS	RATE	GROSS BLOCK		TOTAL AS ON 31.3.2022	SUBSIDY	DEPRECIATION		W.D.V
		TOTAL AS ON 1.4.2021	ADDITION			(DELETION)	FOR THE YEAR	
Computer & Laptop	63.16%	141255.00	0.00	141255.00	0.00	137365.00	0.00	3890.00
Godown at Kasar	9.71%	32481497.84	0.00	32481497.84	0.00	14386784.00	1294290.00	16800423.84
Godown at haripura	9.25%	12842491.00	0.00	12842491.00	0.00	5825423.00	476717.00	7017068.00
Construction at Raipura	9.50%	3822164.00	0.00	3822164.00	0.00	1131354.00	255816.00	1387170.00
Furniture & Fittings	25.00%	53953.00	0.00	53953.00	0.00	50779.81	349.00	51128.81
Lab Machine	22.31%	1056078.00	0.00	1056078.00	0.00	916940.54	25128.00	942068.54
Land at Baran	0%	3167960.00	0.00	3167960.00	0.00	0.00	0.00	3167960.00
Land at Chaksu(Jaipur)	0%	4775450.00	0.00	4775450.00	0.00	0.00	0.00	4775450.00
Land at Kasar (Khara No. 682)	0%	357300.00	0.00	357300.00	0.00	0.00	0.00	357300.00
Land at Kesar (Kota)	0%	4560811.00	0.00	4560811.00	0.00	0.00	0.00	4560811.00
Land at Raipura(Kota) II	0%	4016840.00	0.00	4016840.00	0.00	0.00	0.00	4016840.00
Land at Raipura(Kota) I	0%	4584148.00	0.00	4584148.00	0.00	0.00	0.00	4584148.00
Land Ummaid Ganj A/c	0%	4171880.00	0.00	4171880.00	0.00	0.00	0.00	4171880.00
Weigh Bridge	18.10%	432800.00	0.00	432800.00	0.00	326010.80	19307.00	345317.80
Total		764646227.84	0.00	76464627.84	0.00	22774657.15	2071607.00	24846264.15
								5161353.69
								53689970.69

FIXED ASSETS AS PER INCOME TAX

PARTICULARS	W.D.V as ON 1.4.2021	ADDITION			DEDUCTION		TOTAL AS ON 31.3.2022	Subsidy received	TOTAL ASSET'S after adjustment of subsidy	RATE OF DEP	DEPRECIATION	W.D.V as on 31.03.2022 after adjustment of subsidy
		>180 Days	<180 Days	ADDITION <180 Days	>180 Days	DEDUCTION <180 Days						
Compute & Laptop	10763.00	0.00	0.00	0.00	0.00	0.00	10763.00	0.00	10763.00	40%	4305.00	6458.00
Godown at Kasar	16889894.28	0.00	0.00	0.00	0.00	16889894.28	4117500.00	12772394.28	10%	1277239.00	15612655.28	
Godown at harpura	6695875.62	0.00	0.00	0.00	0.00	6695875.62	1846600.00	4849275.62	10%	484928.00	6210947.62	
Construction at Raipura	2547582.03	0.00	0.00	0.00	0.00	2547582.03	0.00	2547582.03	10%	254758.00	2297824.03	
Furniture & Fittings	15044.00	0.00	0.00	0.00	0.00	15044.00	0.00	15044.00	10%	1504.00	13540.00	
Lab Machine	211009.00	0.00	0.00	0.00	0.00	211009.00	0.00	211009.00	15%	31651.00	179358.00	
Land at Baran	3167960.00	0.00	0.00	0.00	0.00	3167960.00	0.00	3167960.00	0%	0.00	3167960.00	
Land at Chaksu(Jajpur)	4775450.00	0.00	0.00	0.00	0.00	4775450.00	0.00	4775450.00	0%	0.00	4775450.00	
Land at Kasar (Khasra No. 682)	357300.00	0.00	0.00	0.00	0.00	357300.00	0.00	357300.00	0%	0.00	357300.00	
Land at Kasar (Kota)	4560811.00	0.00	0.00	0.00	0.00	4560811.00	0.00	4560811.00	0%	0.00	4560811.00	
Land at Raipura(Kota) II	4016840.00	0.00	0.00	0.00	0.00	4016840.00	0.00	4016840.00	0%	0.00	4016840.00	
Land at Raipura(Kota) I	4584148.00	0.00	0.00	0.00	0.00	4584148.00	0.00	4584148.00	0%	0.00	4584148.00	
Land Ummad Ganj A/c	4171880.00	0.00	0.00	0.00	0.00	4171880.00	0.00	4171880.00	0%	0.00	4171880.00	
Weigh Bridge	138746.00	0.00	0.00	0.00	0.00	138746.00	0.00	138746.00	15%	20812.00	11784.00	
Total	52143302.93	0.00	0.00	0.00	0.00	52143302.93	5964100.00	46179202.93	2075197.00	5964100.00	5964100.00	5964100.00